

APPROVED

by Decision of the Board of Directors
of JSC TransContainer
of July __, 2008 (Minutes No __)

Disclosure Provision of JSC TransContainer

1. General

1.1. This Disclosure Provision of JSC TransContainer (hereinafter the "Provision") sets out types of information disclosed by the Company, principles, procedure, methods and sources of disclosure and delivery of the information on activities of JSC TransContainer (hereinafter the "Company").

1.2. This Provision is developed for the purposes of:
protection of rights and legal interests of the shareholders of the Company;
the Company's compliance with the laws of the Russian Federation to the extent of mandatory disclosure of any information by a joint-stock company;
higher informational transparency of the Company;
higher level of trust between the Company and its shareholders, creditors, investors as well as other interested parties.

1.3. This Provision is developed in compliance with the Civil Code of the Russian Federation, Federal Law On Joint-Stock Companies, other regulations of the Russian Federation, the Corporate Code of Conduct, recommended decree of the Federal Commission for the Securities Market of April 4, 2002 No421/r, the Articles of Association and internal documents of the Company.

2. Definition and Principles of Disclosure

2.1. "Disclosure" means provision of access to the information for all interested parties irrespective of the purposes of receipt of such information using the procedure which guarantees that it will be found and received.

"Disclose Information" means information in relation to which actions for its disclosure were performed.

2.2. The basic principles of disclosure of the Company include:

- 1) regularity and timeliness of provision of the information;
- 2) authenticity and completeness of the information;
- 3) accessibility of the disclosed information;

- 4) neutrality of disclosure;
- 5) reasonable balance between transparency of the Company and protection of its commercial interests.

2.2.1. Principle of regularity and timeliness of provision of information implies disclosure of information on activities of the Company on a regular basis and liability of the Company for failure to comply with the terms for disclosure set forth in the laws of the Russian Federation and internal documents of the Company.

2.2.2. Principle of authenticity and completeness involves the Company's liability for failure to provide the shareholders and other interested parties with information that represents facts and is sufficient for understanding of the disclosed fact or event to the extent set forth in the laws of the Russian Federation on disclosure.

2.2.3. Principle of accessibility of information implies selection by the Company of such disclosure channel the access to which is free, easy and least expensive for the interested parties.

2.2.4. Principle of neutrality of disclosure involves impossibility of any preference in terms of satisfaction of some recipients (groups of recipients) of the information before the other.

2.2.5. Principle of reasonable balance between transparency of the Company and protection of its commercial interests implies that while satisfying the rights of interested parties to obtain the information to the maximum extent possible the Company protects its interests to the extent restriction of access to the information constituting trade or any other secret is protected by the Law.

3. Information Disclosed by the Company

The Company shall disclose information on its activities in compliance with the laws of the Russian Federation including:

information on the content of the Articles of Association as amended and (or) modified time to time as well as of the internal documents of the Company governing activities of its bodies;

data on the Authorized Capital and shares of the Company;

data on the registrar of the Company;

data on the auditor of the Company;

financial statements (annual, quarterly);

US GAAP and IFRS standard reports;

audit reports;

information on phases of issue of securities;

prospectus of securities;

quarterly reports of issuer of equity securities;

notes on material facts (events, actions) concerning economical activities of the Company;

data which may significantly influence value of securities of the Company;

annual reports;

information on affiliates of the Company;

information on the Members of the Board of Directors of the Company;

information on securities transactions of the Company;

information disclosed by the officials of the Company;

other information disclosed in compliance with current laws of the Russian Federation.

3.1. Disclosure of information on the content of the Articles of Association as amended and (or) modified from time to time as well as of the internal documents of the Company governing activities of its bodies

The Company discloses information on the content of the Articles of Association as amended and (or) modified from time to time as well as of the internal documents of the Company governing activities of its bodies on the Internet pursuant to the procedure and within terms set forth in the laws of the Russian Federation.

3.2. Disclosure of financial statements (annual, quarterly)

The Company discloses information in a form of annual financial statements pursuant to the procedure, within scope and terms set forth in the regulations of the Federal Commission for the Securities Market included in a quarterly report for I quarter of corresponding accounting year as well as publishes annual financial statements of the Company in compliance with the laws of the Russian Federation on accounting.

3.3. Disclosure of information on stages of issue of securities

The Company discloses information on each phase of issue of securities pursuant to the procedure, within scope and terms set forth in the regulations of the Russian Federation when state registration of issue (additional issue) of securities is accompanied by registration of the prospectus of securities.

3.4. Disclosure in a form of prospectus of securities

State registration of issue (additional issue) of securities is accompanied by registration of prospectus of securities in the following events:

-) public offering of the securities;
- b) private placement of the securities among at most 500 persons including those who have the preemption right for the placed securities;

In other events state registration of issue (additional issue) of the Company's securities may be accompanied by registration of the prospectus of securities at discretion of the Company if it involves public offering of the securities.

3.5. Disclosure in a form of quarterly reports

The Company discloses information in a form of a quarterly report of the issuer of equity securities pursuant to the procedure and within the scope set forth in the laws of the Russian Federation within 45 days after the end of a accounting quarter.

3.6. Disclosure in a form notes on material facts

3.6.1. The Company discloses information in a form of notes on material facts (events, actions) concerning economical activities of the Company pursuant to the procedure, within scope and terms set forth in the laws of the Russian Federation.

3.6.2. Notes on material facts (events, acts) concerning economical activities of the Company shall include:

- 1) data on reorganization of the Company, its affiliates and subsidiaries;

- 2) data on facts which resulted in single increase or reduction of the value of the assets of the Company by more than 10 percent;
- 3) data on facts which resulted in single increase (reduction) of net profit or net loss of the Company by more than 10 percent;
- 4) data on facts of single transactions of the Company the price of which or the value of the assets under which amount to at least 10 percent of the assets of the Company as of the date of such transaction;
- 5) data on each phase of issue of securities;
- 6) data on interruption and restoration of issue of securities;
- 7) data on events when issue (additional issue) of securities is held invalid or illegal;
- 8) data on inclusion in the register of the shareholders of the Company of a shareholder owning at least 5 percent of ordinary shares of the Company as well as on any change which results in the stock of the shares of such shareholder becoming more or less than 5, 10, 15, 20, 25, 30, 50 or 75 percent of the placed ordinary shares;
- 9) data on the record date of register of the shareholders of the Company;
- 10) data on terms for performance of the Company's obligations to the holders of the securities of the Company;
- 11) data on decisions of General Meetings;
- 12) data on accrued and/or paid income on the securities of the Company;
- 13) data on voluntary or mandatory offer (including competitive offer) made to the Company in compliance with Chapter XI¹ of the Federal Law On Joint-Stock Companies;
- 14) data on the notice delivered to the Company in compliance with Chapter XI¹ of the Federal Law On Joint-Stock Companies on the right to demand purchase of the securities or on the request for purchase of the securities sent by a party which acquired more than 95 percent of the total amount of ordinary shares and of the preferred shares of an open joint-stock company which grant the right of voice in compliance with Clause 5 Article 32 of the Federal Law On Joint-Stock Companies with consideration for the shares held by such party and its affiliates.

3.7. Disclosure in a form of data which may significantly influence value of the securities of the Company

3.7.1. The Company discloses information in a form of data which may significantly influence value of the securities of the Company pursuant to the procedure, within scope and terms set forth in the laws of the Russian Federation.

3.7.2. Data which may significantly influence value of the securities of the Company shall include the data on:

- 1) decisions passed by the Board of Directors of the Company;
 - a) convention of annual or extraordinary General Meeting of the Shareholders including approval of an agenda of the General Meeting of the Shareholders;

- b) establishment of a sole and/or collegial executive bodies;
 - c) early termination of powers of a sole and/or members of collegial executive bodies;
 - d) suspension of powers of a sole executive body including the management company or a manager;
 - e) recommendations on the amount of the dividend on the shares and its payment procedure;
 - f) recommendations on a voluntary offer received by the joint-stock company set forth in Article 84.1 of the Federal Law On Joint-Stock Companies (including a competitive offer set forth in Article 84.5 of the Federal Law On Joint-Stock Companies) or a mandatory offer set forth in Clause 84.2 of the Federal Law On Joint-Stock Companies including assessment of the offered price for the acquired securities and possible change of their market value upon such acquisition, assessment of the plans of such party that sent such voluntary or mandatory offer in relation to the joint-stock company including in relation to its employees;
 - g) an issue of reorganization of the Company put to the General Meeting of the shareholders and of procedure and terms of such reorganization;
 - h) approval of a major transaction of the Company;
 - i) approval of a registrar keeping the register of the holders of the registered securities of the Company, and terms and conditions of the contract with it;
 - j) cancellation of the contract with the registrar keeping the register of the holders of the registered securities of the Company;
 - k) acquisition by the Company of the placed shares, bonds and other securities;
 - l) establishment (dissolution) of branches and/or opening (closing) of representative offices of the Company;
 - m) execution or termination of contracts with the management company, special depository, registrar, appraiser and auditor of the joint-stock investment fund.
- 2) Expiry of powers of a sole and/or members of collegial executive bodies of the Company.
- 3) Change of the amount of the share of members of the Board of Directors (Supervisory Board), members of a collegial executive body of the joint-stock company as well as of a person holding the position of (discharging the duties of) the sole executive body of the joint-stock company including the management company or manager, in the Authorized Capital of the joint-stock company as well as in the authorized capitals of its affiliates and subsidiaries and/or change of the amount of ordinary shares of the joint-stock company and of affiliates and subsidiaries held by such persons.
- 4) Execution by the Company of a related party transaction which is subject to approval by the authorized management body of the Company in compliance with the laws of the Russian Federation, if the price of such transaction amounts to at least 5 percent of the book value of assets of the Company determined according

to the accounting data as of the last accounting date before approval of such transaction by the authorized management body of the joint-stock company.

5) Initiation of a Bankruptcy case and/or any bankruptcy procedure by the Arbitration Court against the Company and/or its affiliates and subsidiaries.

6) Execution by the joint-stock company of a contract with the stock exchange which provides for listing of the securities of the Company (contract with the trade institutor on the securities market for listing of the securities of the Company as the pre-qualified securities).

7) Inclusion in and exclusion from the pre-qualified list made by the trade institutor on the securities market of the securities of the Company.

8) Obtaining by the Company of the permit of the federal Commission for the Securities Market for placement and/or dealing of the securities of the joint-stock company outside the Russian Federation.

9) Revelation of material errors in previously published and/or otherwise disclosed financial statements of the Company.

10) Disclosure by the Company of interim (quarterly) or annual financial statements and/or interim (quarterly) or annual consolidated financial statements prepared in compliance with the International Financial Accounting Standards (IFRS) or US Generally Accepted Accounting Principles (US GAAP).

11) Submission by the Company of the application for inclusion in the Unified State Register of Corporate Entities of the record on reorganization and/or termination of activities (liquidation) of the joint-stock company.

12) Dissolution of a business entity which is an affiliate and/or subsidiary of the Company.

13) Obtaining, suspension, recall (cancellation), replacement, extension or expiry of a permit (license) of the Company:

for use of restrictedly tradable facilities, subsoil;

for banking operations;

for insurance activities;

for activities of professional securities market parties;

for activities of investment fund;

for other activities which are of significance for the Company.

14) Filing of a claim against the Company, its affiliates and/or subsidiaries sustaining of which may materially influence the financial status or economic activities of the Company, its affiliates and/or subsidiaries.

15) Change of the Internet page where the Company discloses its information;

16) Acquisition by the Company of at least a 5 percent participating interest in authorized (share) capital (unit fund) of another commercial organization or a share of ordinary shares of another joint-stock company amounting to at least 5 percent as well as change of such share by 5, 10, 15, 20, 25, 30, 50 and 75 percent.

17) The general meeting of shareholders of the Company is declared void.

3.8. Disclosure in a form of annual report

3.8.1. The Company discloses information in a form of annual report pursuant to the procedure, within scope and terms set forth in the laws of the Russian Federation and regulations of the Federal Commission for the Securities Market by publishing the text of the annual report on the Internet page of the Company not later than 2 days after the date of preparation of the minutes of the annual General Meeting of the shareholders of the Company that passed decision on approval of the annual report of the Company.

3.8.2. The annual report of the Company shall contain the following information:

- 1) status of the Company in the industry;
- 2) priority areas of activity of the Company;
- 3) report of the Board of Directors of the Company on the results of development of the Company by priority areas of its activity;
- 4) prospects of development of the Company (sales, productivity, increase of profit, profitability, debt/equity ratio);
- 5) report on payment of dividend declared (accrued) on the shares of the Company;
- 6) description of the basic risk factors associated with the activities of the Company;
- 7) list of major transactions performed by the Company during the accounting year and related party transactions (if any) as well as of other transactions the performance of which are governed by the major transaction approval procedure in compliance with the Articles of Association of the Company indicating its material terms for each transaction and the management body of the Company that passed decision on its approval;
- 8) membership of the Board of Directors of the Company including information on changes of such membership during the accounting year, data on the members of the Board of Directors including their background profiles, shares in the Authorized Capital of the Company and the stock of ordinary shares of the Company held by them, data on the transactions for acquisition or alienation of the shares of the Company performed by the members of the Board of Directors during the accounting period;
- 9) data on Director General of the Company including his/her background information, interest in the Authorized Capital of the Company and ordinary shares of the Company held, data on transactions for acquisition or disposal of shares of the Company performed by Director General during the accounting period;

10) data on transactions for acquisition or alienation of shares of the Company performed by members of the management bodies of the Company during the accounting year;

11) criteria for determination and total amount of fee (reimbursement for the expenses) of the members of the management bodies of the Company paid according to the results of the accounting year;

12) information on the transactions between the Company and the members of the Board of Directors, Director General and the members of the Audit Commission of the Company;

13) data on compliance by the Company of the Corporate Code of Conduct recommended by Decree of the Federal Commission for the Securities Market of April 4, 2002 No 421/r;

14) results of production activities and financial statements of the Company with auditor reports enclosed and financial results;

15) information on securities of the Company including issue of the shares and capital flow for the year (changes in the list of the shareholders owning at least 5% of the shares of the Company);

16) other data reflecting actual activities of the Company in the accounting year.

3.9. Disclosure on affiliates of the Company

3.9.1. The Company discloses information on its affiliates in a form of the list of the affiliates prepared in a form approved by the Federal Commission for the Securities Market.

3.9.2. The list of the affiliates of the Company indicating all changes occurred during the accounting quarter is quarterly published on the official website of the Company within 2 business days after the end of corresponding accounting quarter. The changes in the list of the affiliates is published on the official website of the Company within 2 business days after the date of such changes but not earlier than the date of obligation to disclose the information in a form of a quarterly report and notes on material facts.

3.9.3. The Company submits a list of affiliates of the Company prepared as of the end of the accounting quarter to the registration authority within 45 days from the end of such accounting quarter.

3.10. Disclosure on members of the Board of Directors of the Company

3.10.1. The Company publishes information on members of the Board of Directors of the Company on its official website (www.trcont.ru).

3.10.2. The Company discloses information on independent members of the Board of Directors.

An independent member of the Board of Directors of the Company is a member of the Board of Directors who complies with the following requirements:

as of the date of election and within 1 year preceding such election he/she was not an official (manager) or employee of the Company as well as an official (manager) or employee of the management organization of the Company;

was not an official of another business entity any official of which is a member of the Commission for Human Resources and Remuneration of the Board of Directors;

is not a spouse, parent, child, brother or sister of any official (manager) of the Company (official of the managing organization of the Company);

is not an affiliate of the Company except for a member the Board of Directors of the Company;

is not a party to the obligations with the Company in compliance with terms of which it may acquire property (receive money) with the value of at least 10 percent of the total annual income of such persons except for receipt of the fee for participation in the activities of the Board of Directors of the Company;

is not a representative of the government, i.e. a representative of the Russian Federation, constituent of the Russian Federation or municipal unit in relation to which decision on special right (õgolden shareö) and a person elected into the Board of the Directors out of candidates nominated by the Russian Federation as well as by any constituent of the Russian Federation or municipal unit if such member of the Board of Directors is to vote on the basis of written instructions (orders, etc.) of any constituent of the Russian Federation or municipal unit, respectively.

4. Obligations of Officials to Disclose Information to the Company

4.1. Disclosure on securities transactions of the Company

4.1.1. Members of the Board of Directors as well as Director General of the Company shall provide the Board of Directors with information on securities ownership of the Company as well as on sale or purchase of securities of the Company at least 5 days prior to execution of such transaction.

4.2. Disclosures by the officials of the Company

4.2.1. Members of the Board of Directors as well as Director General of the Company shall notify the Board of Directors in writing of any actual or possible conflict between their interests and the interests of the Company.

4.2.2. Members of the Board of Directors as well as Director General of the Company shall notify the Board of Directors in writing of:

- corporate entities where they own at least 20 percent of voting shares (participatory, equity interests) independently or together with their affiliate(s)
- corporate entities where they hold management positions;
- executed or proposed transactions known to them where they can be held as interested parties.

5. Sources of Disclosure

Information on the Company and its activities is disclosed through:

- Internet publications;
- Publications in electronic mass media and on newlines;
- Delivery of information to the registration authority;
- Printed publications;
- Publication of information in pamphlets and booklets;
- Press-conferences and meetings with the shareholders and other interested parties;
- Granting of access to information (documents) and delivery of copies of documents upon request to the shareholders.

5.1. Internet publications

The Company publishes information on its official website (www.trcont.ru).

The Company discloses information including, without limitations, as follows:

1) Articles of Association of the Company as amended (the text of current edition of the Articles of Association shall be made available on the website before the date of entry into the Unified State Register of Corporate Entities of the record on termination (dissolution) of the Company, and the text of the replaced edition of the Articles of Association ó within 3 months from the date of publication of the new edition of the Articles of Association on the Internet);

2) internal documents of the Company governing activities of the bodies of the Company (texts of internal documents of the Company shall be made available on the website before the date of termination of the Company's obligation to disclose the information in a form of quarterly reports and notes on material facts, and the texts of the replaced editions of such internal documents ó within 3 months from the date of publication of the new edition of a corresponding internal document on the Internet);

3) annual report of the Company (shall be available on the website during at least 3 years from the date of publication thereof on the Internet);

4) annual financial statements of the Company (shall be available on the website during at least 3 years from the date of publication thereof on the Internet);

5) notes on material facts (the text of such notes shall be available on the website during at least 6 months from the date of publication thereof on the Internet);

6) notes on the data which may significantly influence the value of the securities (the text of such notes shall be available on the website during at least 6 months from the date of publication thereof on the Internet unless otherwise provided for in the regulations of the Federal Commission for the Securities Market);

7) prospectus of securities (the text of registered prospectus of securities shall be available on the website from the date of its publication on the Web during at least 6 months from the date of publication of the registered report on the results of the issue (additional issue) of the securities on the Internet, but if in compliance with Federal Law On Securities Market or other federal laws the securities are issued without state registration of the report on the results of the issue (additional issue) of the securities or during at least 6 months from the date of publication on the Internet of the text of the notice on the results of the issue (additional issue) of the securities submitted to the registration authority);

8) report on results of the issue of securities (the text of the registered report on the results of the issue of the securities shall be available on the website during at least 6 months from the date of publication thereof on the Internet);

9) quarterly report (shall be available on the website during at least 3 years from the date of publication thereof on the Internet);

10) information on members of the management bodies of the Company;

11) materials of the Press Service of the Company;

12) information for the attention of the shareholders and investors including data on the Authorized Capital, shares of the Company, data on the registrar, auditor of the Company, financial statements (annual, quarterly), US GAAP and IFRS standard reports and auditor reports;

13) basic performance indicators and coefficients representing activities of the Company;

14) data on various area of activities of the Company;

15) other information.

5.2. Publications in electronic mass media and on newlines

The Company publishes press releases, statements on material facts (events, actions) influencing financial and economic activities of the Company as well as data which may significantly influence the price of the securities of the Company (hereinafter the "material events") and other information in an on-line informational resource provided by a news agency or another organization with a mass media status authorized by the Federal Service for Financial Markets (hereinafter the "Newline"). Such publication shall be issued by an authorized agency or organization within the terms set forth by the laws of the Russian Federation.

If such information is to be disclosed by publishing through the newline in compliance with the laws and regulations of the Russian Federation, it shall not be disclosed by other means until its disclosure by the Company through the newline.

5.3. Delivery of information to the registration authority

In compliance with the laws of the Russian Federation and regulations of the Federal Commission for the Securities Market the Company shall provide to the registration authority the following information:

- 1) quarterly reports of the Company;
- 2) notes on material facts (events, actions) concerning financial and economic activities of the Company;
- 3) notes on the data which may significantly influence the price of the securities of the Company;
- 4) lists of the affiliates of the Company;
- 5) other information and data provided for in the laws of the Russian Federation and regulations of the Federal Commission for the Securities Market.

5.4. Print publications

The Company publishes press releases, statements, articles, interviews, promotional materials and other information in periodic printed publications distributed on the territory of the Russian Federation as well as abroad on an as-needed basis.

5.5. Publication of information in pamphlets and booklets

The Company publishes information on its activities, promotional materials and other information in periodic printed publications in brochures and booklets on as-needed basis.

5.6. Press conferences and meetings with the shareholders and other interested parties

The Company may hold press conferences, presentations, meetings with investors. The Company holds meetings with shareholders (representatives of the shareholders) and investors to provide them with information on activities of the Company.

5.7. Granting of the access to the information (documents) and delivery of copies of the documents upon request to the shareholders

The Company grants access to the documents provided for in the laws of the Russian Federation for the shareholders.

The Company shall deliver such documents within seven days from the date of corresponding request for information to the office of Director General of the Company. Upon request of the persons entitled to the access to such documents the Company shall provide them with copies thereof. A fee imposed by the Company for delivery of such copies shall not exceed the amount of costs associated with preparation thereof. The Corporate Secretary of the Company shall ensure access to such information for the shareholders.

6. Confidential Information

6.1. Confidential Information means information of any kind which is of actual or potential commercial value for the Company due to its unavailability to third parties, to which such third parties have no legal free access and in relation to which the Company established trade secret protection system.

6.2. Criteria for determining whether any information is the confidential information (constituting trade or official secret), access terms in relation to such information, protection procedure as well as terms for its use shall be governed by the laws of the Russian Federation and internal documents of the Company.

6.3. The Company shall keep any information constituting trade secret confidential in compliance with the laws of the Russian Federation and internal documents of the Company.

6.4. The Company shall control confidential information use procedure and protect it from illegal use.

7. Final Provisions

7.1. This Disclosure Provision shall be approved by the Board of Directors of the Company.

7.2. Amendments and addenda hereto may be executed by decision of the Board of Directors of the Company.