

**EXPLANATORY NOTE TO 2010 FINANCIAL STATEMENTS OF
OJSC The Centre for Container Transport TransContainer**

1. BUSINESS INFORMATION

1.1 General

OJSC The Centre for Container Transport TransContainer (hereinafter — “the Company”), established on the basis of the contract for establishment of OJSC The Centre for Container Transport TransContainer of February 9, 2006, No. 03/2006, was registered on March 4, 2006, TIN 7708591995, RRC 997650001.

The Company was registered at: 12, Novoryazanskaya Street, Moscow 107228.

The Company’s actual address is at: 19, Oruzheyny Pereulok, Moscow 125047.

As of December 31, 2010, the Company has 18 branches, whose balance sheets are included in the Company’s financial statements. A detailed list of branches is available in Appendix 1 to this Explanatory Note.

In 2010, according to the General Manager’s Order No. 162 of November 30, 2010, the operations of OJSC TransContainer Branch in the Kaliningrad railway terminated.

As of December 31, 2010, the Company has 8 foreign representative offices. A detailed list of representative offices is available in Appendix 2 to this Explanatory Note.

The Company’s average headcount came to 5,150 persons (versus 5,274 persons in 2009).

The Company’s supreme management body is the General Shareholders’ Meeting.

The Company’s Board of Directors shall be as follows:

- Mr. Aleksey Aleksandrovich Averin
- Mr. Petr Vasilievich Baskakov
- Mr. Aleksey Yurievich Davydov
- Mr. Dmitry Konstantinovich Novikov (Chairman of the Board of Directors)
- Mr. Ilya Petrovich Ryaschin
- Mr. Genna Lozovsky
- Ms. Irina Sergeevna Shitkina
- Mr. David Hexter
- Ms. Zhanar Rymzhanova

The Company’s current operations are managed by the Company’s sole executive body, the General Manager, represented by Mr. Petr Vasilievich Baskakov, acting on the basis of the Articles of Association.

The Company’s Audit Commission was elected by the General Shareholders’ Meeting (Minutes # 13 of June 23, 2010).

The Audit Commission comprises:

- Ms. Ludmila Anatolievna Bulgakova
- Mr. Sergey Vladimirovich Davydov

- Ms. Anna Nikolaevna Chernyavskaya
- Mr. Oleg Borisovich Ivanov
- Ms. Natalia Alekseevna Lem

1.2 Charter Capital

Charter Capital (rubles):

Thirteen Billion Eight Hundred and Ninety Four Million Seven Hundred and Seventy Eight Thousand (13,894,778,000.00) rubles

Total Shares (Pcs):

Thirteen Million Eight Hundred and Ninety Four Thousand Seven Hundred and Seventy Eight (13,894,778.00) pieces

Par Value of Share (rubles)

One Thousand (1,000) rubles

1.3 Information on Founders

Information on founders of OJSC TransContainer:

Full founder's name:	Russian Railways OJSC
Founder's TIN:	7708503727
Ownership/ participatory stake:	99.99999%
Par value of stake (in rubles):	13,894,777,000

Full founder's name:	Center for Organizational Support of Structural Reform in Rail Transport (ANO)
Founder's TIN:	7701580673
Ownership/ participatory stake:	0.00001%
Par value of stake (in rubles):	1,000

Information on shareholders of OJSC TransContainer as of December 31, 2010:

Shareholder's full name:	VTB Bank Open Joint-Stock Company
Stake/participatory interest:	20.3775%
Number of shares:	2,831,406 pcs

Shareholder's full name:	Depository and Clearing House Closed Joint-Stock Company
Stake/participatory interest:	13.9456%
Number of shares:	1,937,705 pcs

Shareholder's full name:	Citibank Business Bank (Closed Joint-Stock Company)
Stake/participatory interest:	9,2450%
Number of shares:	1,284,574 pcs

Shareholder's full name:	National Settlement Depository Non-Banking
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	Lending Institution (Closed Joint-Stock Company)
Stake/participatory interest:	6,4319%
Number of shares:	893,701 pcs

Shareholder's full name:	Baminvest Open Joint-Stock Company
Stake/participatory interest:	0.0000 %
Number of shares:	1 pcs

Shareholder's full name:	Russian Railways OJSC
Participant's TIN:	No information available
Stake/participatory interest:	50.0000%
Number of shares:	6,947,391 pcs

1.4 Information on Subsidiaries and Affiliates

Information on subsidiaries and affiliates of OJSC TransContainer as of December 31, 2010:

Full name:

Oy Container Trans Scandinavia Ltd (Finland)

Ownership/ participatory stake: 50%

Number of shares: 150

Full name:

Trans-Eurasia Logistics GmbH (Germany)

Ownership/ participatory stake: 20%

Number of shares: 1

Full name:

TransContainer-Slovakia, a.s. (Slovakia)

Ownership/ participatory stake: 100%

Number of shares: 640

Full name:

Chinese-Russian Rail-Container International Freight Forwarding (Beijing) Co, Ltd

Ownership/ participatory stake: 49%

Full name:

TransContainer Europe GmbH (Austria)

Ownership/ participatory stake: 100%

Full name:

TransContainer Asia Pacific Ltd. (Korea)

Ownership/ participatory stake: 100%

Number of shares: 10,000

1.5 Core Lines of Business

OKVED codes assigned to the Company:

60.1 Rail Transport

Additional OKVED codes: 63.1, 63.2, 63.4, 35.2, 29.56.9, 51.70, 52.12, 74.13.1, 71.2, 70.1, 70.2, 70.3, 45.1, 45.2, 64.2, 20.3, 74.60.

OJSC TransContainer carries out business on the market of rail container transportation virtually in all of the Russian Federation constituents. The Company was established and is developing as a vertically integrated company providing comprehensive transportation and forwarding services to customers on the 'from-door-to-door' principle. For this purpose, the Company is developing and improving its own base of assets, which includes the rolling stock, the container park, the network of rail container terminals and the car park.

The Company holds the following principal licenses for carrying out business:

- For performance of work using information that represents state secret, subject to provision of state secret protection services; registration # 2791 of August 29, 2007, valid till January 28, 2012
- For dangerous cargo handling in the rail transport, series PRD # 7703502 of May 2, 2007, valid till May 2, 2012
- For operation of explosive production facilities, number EV-01-003077(KS) of November 20, 2007, valid till November 20, 2012
- For cargo transportation (cargo forwarding without conclusion of a transportation contract) in common railways, except for removal of arrived cargo from dead end tracks, their return to dead end tracks, series TG # 7703809 of January 22, 2008, valid till January 22, 2013
- For the right to use subsoil, series ChIT # 03172 of November 28, 2007, valid till December 1, 2011
- For dangerous cargo handling in sea ports, seriesMT1008 # 019570 of January 26, 2009, valid till January 25, 2014
- For dangerous cargo collection, use, decontamination, transportation and placement; registration # OT-00-009988 (00) of April 29, 2009, valid till April 29, 2014
- For the right to use subsoil, series YuSKh # 01101, registered and takes effect on January 18, 2010, valid till December 10, 2034.

1.6 Information on the Company's Auditor

Full corporate name: Deloitte & Touche CIS Closed Joint-Stock Company

Abbreviated corporate name: Deloitte & Touche CIS CJSC

Location: 5, Lesnaya Street, Bldg B, White Square business center, Moscow 125047

Telephone: +7 495 787 06 00

Facsimile: +7 495 787 06 01

Email: Moscow@deloitte.ru

Certificate of membership in Auditor's Chamber of Russia (Non-for-Profit Partnership) # 3026 of May 20, 2009.

2. PROCEDURE FOR DRAFTING FINANCIAL STATEMENTS AND DESCRIPTION OF THE ACCOUNTING SYSTEM

2.1 Procedure for drafting financial statements

The 2010 financial statements were generated by the Company in accordance with the accounting

and reporting standards as applicable in the Russian Federation. The main accounting principles are set forth in the Company's Accounting Policy as approved in Order No. 104 of the General Manager of December 29, 2006. Amendments were made to the Company's 2010 Accounting Policy, which meet the legal amendments and are editorial by nature, on the basis of Orders No. 247 and 167 of December 30, 2009, and December 10, 2010.

Accounting methods that significantly influence the assessment and making decisions by the stakeholders of the Company's 2010 statements, as approved in the Company's accounting policy, pertaining to establishment of individual accounting indicators as well as their amendments in the reporting period, are disclosed in the appropriate sections of the Explanatory Note.

Financial statements are generated in rubles and kopeks and converted in thousands of rubles for submission to the tax inspectorate and to external users. Data in the Explanatory Note is presented in thousands of rubles.

The Company carried out stock-taking of assets and liabilities as of December 31, 2010. The stock-taking results are formalized in accordance with legal requirements.

3. DISCLOSURE OF MATERIAL ELEMENTS OF THE ACCOUNTING POLICY AND ACCOUNTING INDICATORS

3.1 Intangibles

Intangibles are accounted for at the historic cost determined depending on conditions of their receipt.

The historic cost of intangibles created by the Company or purchased with money shall be the total actual costs directly related to their purchase and creation, except for reimbursable taxes. The historic cost of intangibles obtained by the Company free-of-charge shall be their current market value as of the date of accounting as investments into non-current assets.

As of December 31, 2010, OJSC TransContainer is the rights holder of the following protective documents:

- Patent to utility model # 62388, Heat Insulated Container, registered with the National Register of Utility Models of the Russian Federation on April 10, 2007, valid till December 8, 2011. The residual value of this intangible asset is RUB 127,000
- Certificate to the trademark/ service mark No. 388336, TransContainer, registered with the National Register of Utility Models and Service Marks of the Russian Federation on September 2, 2009, valid till August 11, 2018. The residual value of this intangible asset is RUB 61,000
- Certificate to the trademark/ service mark No. 394807, TransContainer, registered with the National Register of Trademarks and Service Marks of the Russian Federation on November 27, 2009, valid till August 11, 2018. The residual value of this intangible asset is RUB 42,000

Intangibles received in use from the right holder company, to ensure quantitative accounting and flow, are taken into account on off-balance account 012, Received Rights to Use Intellectual Property, and are recorded in the certificate of availability of valuables on off-balance accounts, Line 990 of the balance sheet. As of December 31, 2010, the intangibles in use are equal to RUB 170,168 and comprise the software received in use.

Depreciation is accrued on intangibles by the straight-line method, proceeding from the historic

cost of the intangible asset and the depreciation rate calculated on the basis of the useful life of that facility.

3.2 Fixed Assets

The assets that simultaneously meet all of the criteria approved in Accounting Regulations (A/R) 6/01, Fixed Assets Accounting, are accounted for as fixed assets.

Actually operated real estate, for which capital investments have been finalized and the appropriate source documents were issued, shall be accounted for as fixed assets upon transfer of documents for their state registration.

Leased fixed assets, either shutdown or in the reserve, are accounted for separately.

Shutdown fixed assets are accounted for at their historic cost determined depending on the receipt method.

The historic cost of fixed assets purchased for a fee shall be the total of the Company's actual costs directly related to their purchase, construction and manufacturing, except for reimbursable taxes.

The historic cost of fixed assets received by the Company free-of-charge shall be their fair market value as of the date of accounting as investments into non-current assets.

Depreciation is accrued on fixed assets of all groups using the straight-line method, proceeding from the historic cost of fixed assets and the depreciation rate calculated proceeding from the useful life of this facility. Information on the timing and methods of useful life is contained in the Company's Accounting Policy.

The Company's fixed assets are divided into the following groups:

(‘000 RUB)

Name of fixed asset groups	Historic cost of fixed assets as of Dec. 31, 2010	Total depreciation as of Dec. 31, 2010	Residual value of fixed assets as of Dec. 31, 2010	Share of residual value of the group of fixed assets in the total, %
Buildings	1,813,382	226,537	1,586,845	7.7
Structures and transmitters	3,611,265	982,616	2,628,649	12.8
Machinery and equipment	2,133,337	1,041,380	1,091,957	5.3
Vehicles	17,471,996	4,541,339	12,930,657	62.7
Incl. freight cars	16,997,072	4,320,887	12,676,185	61.5
Production and business inventory	4,110,338	1,835,952	2,274,386	11.0
Incl. containers	4,019,399	1,795,926	2,223,473	10.8
Land plots	101,683	X	101,683	0.5
Other	6,936	480	6,456	0.0
Total	29,248,937	8,628,304	20,620,633	100

As in previous years, freight cars and containers account for the bulk of the Company's fixed assets in 2010.

The Company's fixed assets have not been re-valued since the Company's establishment.

The Company leases fixed assets, in particular, under leasing contracts. Leased fixed assets are accounted for on off-balance account 001, Leased Fixed Assets, at the value determined in accordance with the lease contract and the transfer deed. If the contract does not envisage the assessment of leased fixed assets, such fixed assets are accounted for at the value of rental payments stipulated in the lease contract. As of December 31, 2010, the Company leases fixed assets worth of RUR 3,789,373, including under financial leasing contracts, of RUR 2,744,900. The object of leasing contracts is freight cars.

The Company also provides in lease its fixed assets, the historic cost of which is equal to RUR 101,192 as of December 31, 2010.

As of December 31, 2010, fixed assets with historic cost of RUR 503,826, were shutdown (in 2009: 511,210 rubles).

As of December 31, 2010, the fixed assets, the value of which is not repaid, include land plots worth of RUR 101,683.

3.3 Construction-in-Progress

Construction-in-progress includes the costs incurred by the Company while making capital investments into its not completely constructed fixed assets for their upgrading and reconstruction. As of December 31, 2010, the Company's costs in construction-in-progress amounted to RUR 1,510,617. The costs of reconstruction of container terminals, work on which are in progress as of the reporting date, account for the bulk of costs.

3.4 Research and Development Costs

Research and development costs are accounted for on Sub-Account 04.2, Costs in Research, Development, Experimental Design and Technological Work, of Account 04, Intangibles, in the following cases:

- Research and development results are subject to legal protection but are not formalized in the legally established manner
- Research and development results are not subject to legal protection in accordance with applicable law.

Research and development costs are first capitalized on Account 08, Investments into Non-Current Assets, sub-account 08, Research, Development, Experimental Design and Technological Work.

These costs are accounted for in the balance sheet, Line 150, Other Non-Current Assets.

Research and development costs shall be referred to costs under ordinary lines of business from the 1st of the month, after the work result will be actually applied in production. Research and development costs shall be written off evenly, during the conventional useful life of the results of this work (the straight-line method).

The period for writing-off research and development costs shall be determined proceeding from the

anticipated useful life for the deliverables but shall not exceed two years.

3.5 Inventories

Inventories shall be accounted for in accordance with A/S 5/01, Inventories Accounting.

Inventories shall be accounted in the Company using the quantitative/sum method.

Inventories shall be accounted for at the actual cost recognized in the amount of the Company's total actual costs directly related to their acquisition and manufacturing, except for refunded taxes.

When inventories are purchased with money, the total actual costs shall be the supplier's price, in accordance with the supply (sales/purchase) contract.

When inventories are manufactured by the Company itself, the actual cost shall be total actual costs related to the inventory production.

Assets costing not more than RUB 20,000 per unit as well as books and booklets shall be shown in accounting and reports within inventories and, consequently, they shall be referred to production costs as they are released into production or operation. To ensure preservation of these facilities in production or during operation, the Company properly monitors their movement on the off-balance account. Inventories are written off in production using FIFO method.

Information on the composition, movement and structure of inventories is shown in the Table below:

(‘000 RUR)

Inventory groups	Balance as of Jan. 1, 2010	Balance as of Dec. 31, 2010
Raw and materials	32,195	37,059
Purchased semi-manufactures and components, structures and parts	10,862	47,935
Fuel	6,511	8,241
Containers and container materials	68	59
Spare parts	48,068	50,657
Materials processing outsourcing	6,158	15,242
Construction materials	58,589	38,212
Other materials	11,819	7,937
Inventory and housewares	3,128	4,832
Special equipment and overalls at the warehouse	9,009	9,682
Special equipment and overalls in use	4,940	4,999
Assets costing not more than RUR 20,000, with useful life exceeding 12 months	9,059	11,201
Regenerated waste, scrap	11,243	10,442
Overalls	1	-
Finished goods and goods for resale	731	1,142
Total	212,381	247,640

The balance of inventories as of December 31, 2010, increased by 16.6% as compared with the start of the reporting period. Spare parts (20.4%) used in repairs of freight cars and freight handling equipment account for a greater share.

There are no inventories in transit or under pledge in the Company as of December 31, 2010.

3.6 Prepaid Expenses

The Company refers the costs actually incurred in the reporting period, which cannot be included into the cost of realized services, work and products of this reporting period, to prepaid expenses because they are referred to the following reporting periods.

Prepaid expenses are subject to even writing-off at the expense of the appropriate sources of coverage during the period of time, to which they are referred.

Breakdown of Line 216, Prepaid Expenses

(‘000 RUB)

Name	Balance as of Dec. 31, 2009	Share, as % in the result as of Dec. 31, 2009	Balance as of Dec. 31, 2010	Share, as % in the result as of Dec. 31, 2010
Total vacation of future periods, including:	9,666	2.8	10,181	3.4
Vacation of future periods	7,990	2.3	8,564	2.9
Contributions to state off-budget funds	1,618	0.5	1,567	0.5
Additional contributions to the non-governmental pension fund for vacation of future periods	58	0	50	0

Software and databases	145,696	42.6	123,189	41.3
License purchase related costs	988	0.3	3,275	1.1
Costs of training of specialists who are not employees of OJSC TransContainer	808	0.2	2,433	0.8
Costs of voluntary personal and medical insurance	32	0	11,336	3.8
Costs of insuring the Company's assets and motor third party liability	3,066	0.9	4,964	1.7
Depreciation accrued on fixed assets in reserve	5,800	1.7	9,983	3.3
Payment for acquisition of rights to the leasing object	129,980	38	77,988	26.1

Other	46,201	13.5	55,069	18.5
Total	342,235	100	298,418	100

Costs for provided rights to use intellectual property (software and databases), which, in accordance with paragraph 2, Section 39, A/s 14/2007, Accounting of Intangibles, are accounted for within prepaid expenses, account for the bulk of total prepaid expenses. In addition, for accounting and information on these facilities, the Company carries out off-balance accounting on Account 012, Received Use Rights to Intellectual Property. Costs of payment for drafting the feasibility study of investments into the Company's different projects, with respect to which no decision as to subsequent implementation was made, account for a significant part of the Other item in the breakdown of the indicator in Line 216, Prepaid Expenses.

3.7 Financial Investments

Financial investments are accounted for in accordance with A/R 19/02, Accounting of Financial Investments. Financial investments are only accounted for in the Company's headquarters.

The historic cost of financial investments purchased with money shall be the total actual costs directly related to their purchase, except for reimbursable taxes.

Costs related to provided loans and credits shall be included into the cost of financial investments as the total costs incurred before accounting for these investments.

Information on the Cost, Structure and Flow of the Company's Financial Investments

('000 RUB)

Type of financial investments	Value of financial investments as of Jan. 1, 2010	Received	Disposed	Value of financial investments as of Dec. 31, 2010	Total income accrued in 2010
Long-term financial investments					
Investments into the share capital of Oy Container Trans Scandinavia Ltd	2,663	-	-	2,663	-
Contributions into the share capital of Trans Eurasia Logistics GmbH	4,956	-	-	4,956	-
Contributions into the share capital of TransContainer Slovakia, a.s.	23,654	6,036	-	29,690	-
Contributions into the share capital of TransContainer Asia Pacific Ltd.	-	12,225	-	12,225	-
Contributions into the share capital of Chinese-Russian Rail Container International Freight Forwarding (Beijing) Co. Ltd.	-	5,921	-	5,921	-
Contributions into the share capital of TransContainer Europe GmbH	-	92,013	-	92,013	-
TOTAL	31,273	116,195	-	147,468	-
Short-Term Financial Investments:					
Deposit accounts (TransCreditBank OJSC)	-	10,883,000	10,283,000	600,000	8,868

Assignment Agreement No. 1192 of December 29, 2008 (Russian Railways OJSC)	10,198	-	10,198	-	-
Other short-term investments (FinanceProject LLC)	230,000	-	230,000	-	-
TOTAL	240,198	10,883,000	10,523,198	600,000	8,868

Description of long-term financial investments

In 2007, the Company repurchased a 50% stake (worth of EUR 75,000, or RUR 2,663,000) in Oy ContainerTrans Scandinavia Ltd, located in Helsinki, Finland. The company's share capital is equal to EUR 150,000 and comprises 300 shares with par value of EUR 500. The company's line of business is arranging for, handling, sales, marketing and development of comprehensive logistic concepts related to Russo-Finnish container transportation as well as acquisition of transportation, loading, forwarding, handling, unloading, customs clearance, delivery 'to the door', storage and associated services for the purpose of the above transportations. The operations of the subsidiary are able to increase cargo traffic in export/import and transit directions with the European Union. The bulk of cargo transportation supported by Oy ContainerTrans Scandinavia Ltd will be carried out using the fleet of cars and containers of OJSC TransContainer.

In 2008, the Company took part in establishment of the joint venture, Trans Eurasia Logistics GmbH. The joint venture was established in Germany as a limited liability company based in Berlin, Germany. Operations of Trans Eurasia Logistics GmbH include arranging for rail and other cargo transportation (except for pipeline and air transportation) between Western Europe and the CIS and provision of additional services related to such transportation. The original share capital is equal to EUR 100,000. The share capital is divided into five shares with par value equal to the monetary contributions of shareholders. The Company holds the share with par value of EUR 20,000, i.e. the Company's stake in the joint venture's share capital is equal to 20%. In 2009, the Company remitted an additional contribution to free capital reserves of Trans Eurasia Logistics GmbH of EUR 100,000, according to Section 3.2 of the Shareholders' Agreement.

In 2009, the Company solely established a closed joint-stock company unable to announce public subscription to shares in TransContainer – Slovakia, a.s., located in Kosice, Slovak Republic. The establishment date is June 10, 2009. The company's share capital is equal to EUR 640,000. As of December 31, 2009, the Company remitted EUR 544,000 to the share capital, or RUR 23,654,000 in the ruble equivalent. In 2010, the Company remitted the remaining EUR 96,000 under the contribution to the share capital of TransContainer – Slovakia, a.s, and also made additional contribution to statutory provisions of this subsidiary, in the amount of EUR 64,000. As of December 31, 2010, the share capital of TransContainer – Slovakia, a.s, is paid up in full. Operations of the subsidiary create conditions to increase the scope of freight cargo rail transportation by the route of the International Transport Corridor # 5.

In 2010, the Company solely established TransContainer Europe GmbH Limited Liability Company located in Vienna, Austria. The establishment date is June 23, 2010. The company's share capital is equal to EUR 2,400,000. As of December 31, 2010, the share capital is paid up in full. The subsidiary assists to investments into subsidiaries, both in cargo transportation (including container cargo) in Europe and in allied areas, and also their management.

In 2010, the Company took part in establishment of the Russo-Chinese limited liability company in

accordance with the People Republic of China's law, Chinese-Russian Rail Container International Freight Forwarding (Beijing) Co, Ltd. Located in Beijing, China. The Company's share capital is US\$ 2,000, the Company's stake is 49%. As of December 31, 2010, the Company paid 20% of its stake in the share capital, in the amount of US\$ 196,000, according to the Joint Venture Contract. The line of business of the joint venture is agency services to international land transportation of export/import cargo to third parties.

In 2010, the Company solely founded the subsidiary, in accordance with the laws of the Republic of Korea, - TransContainer Asia Pacific Ltd., located in Seoul, Republic of Korea. The company's share capital is KRW 460,000 of the Republic of Korea. As of December 31, 2010, the share capital is paid up in full. The line of business is sales of container cargo transportation, arranging for and support of transportation, transshipment, delivery, processing and forwarding of foreign trade cargo in OJSC TransContainer's container lines.

Short-term financial investments:

In 2007, the Company purchased from FinanceProject LLC five simple promissory notes worth of RUR 280,000, to be redeemed at sight, but not earlier than March 14, 2008. During 2007 and 2008, the promissory notes have not been submitted for repayment and were recorded as long-term financial investments. Promissory notes of series A No. 009, A No. 010, A No. 012 of December 26, 2007, were repaid on October 14, 2009, on June 9, 2010, and December 2, 2010, respectively. On December 30, 2010, in accordance with the Release Money Agreement of December 30, 2010, promissory notes Series A No. 008 and A No. 011 of December 26, 2007, were transferred to Western Port LLC as release money, towards partial repayment of the Company's obligations under real estate sales/purchase contract No. TKd-10/12/40 of December 29, 2010.

Promissory note No.	Promissory note value, '000 RUR	Interest rate, %	Total accrued interest, '000 RUR			Repaid in 2009		Repaid in 2010	
			2008	2009	Total interest	Promissory note amount	Total interest	Total promissory note	Total interest
Series A No. 008 of Dec. 26, 2007	100,000	8.00	8,132	1,622	9,754	-	-	100,000	9,754
Series A No. 009 of Dec. 26, 2007	50,000	8.00	4,066	811	4,877	50,000	4,877	-	-
Series A No. 010 of Dec. 26, 2007	50,000	8.00	4,066	811	4,877	-	--	50,000	4,877
Series A No. 011 of Dec. 26, 2007	50,000	8.00	4,066	811	4,877	-	-	50,000	4,877
Series A No. 012 of Dec. 26, 2007	30,000	8.00	2,432	493	2,925	-	-	30,000	2,925
Total	280,000	-	22,762	4,548	27,310	50,000	4,877	230,000	22,433

In 2008, the Company concluded the agreement for assignment of claim rights with respect to receivables for RUR 13,265,000 with Russian Railways OJSC. During 2009, the Company claimed the repayment of debt of RUR 3,067,000. In 2010, the indebtedness of RUR 742,000 was repaid. The remaining portion of RUR 9,456,000 was written off as other costs of the Company due to the expiry

of the limitation period.

3.8 Receivables

Data on amount and structure of receivables, by types:

(‘000 RUR)

Type of receivables	Amount as of Dec. 31, 2009	As percentage to total as of Dec. 31, 2009	Amount as of Dec. 31, 2010	As percentage to total as of Dec. 31, 2010
Short-term receivables				
Settlements with buyers and customers as concerns the Company's own services	1,526,137	23.0	888,339	15.4
Claim settlements	121,115	1.8	15,194	0.3
Settlements with off-budget funds	15,497	0.2	21,315	0.4
Budget settlements	276,282	4.2	129,415	2.2
Provided prepayments	3,840,862	57.9	3,949,207	68.3
Settlements with corporate staff	18,822	0.3	15,885	0.3
Settlements with buyers and customers as concerns re-invoiced services (Russian Railways OJSC and other co-executors)	404,579	6.1	520,940	9.0
Settlements with other debtors	428,048	6.5	240,476	4.1
Total receivables	6,631,342	100	5,780,771	100

As of the reporting date, the receivables dropped by 12.8% as compared with the start of the reporting period. As in the previous accounting period, provided prepayments account for the greatest share in receivables (68.3%). As of December 31, 2010, provided prepayments included the prepayments for capital investments worth of RUR 2,007,922, including:

- Security payment to Ladia River LLC of RUR 1,642,309, under preliminary real estate sales/purchase contract No. 1024 of August 1, 2008. The subject of the contract is acquisition of a portion of building located at: 19, Oruzheynny Pereulok, Moscow
- For supply of railway flat cars for transportation of heavy-weight containers under Contract No. 738 of January 11, 2008, with InteSystemCapital LLC, in the amount of RUR 114,000, under Contract No. 914 of May 28, 2008, with InterSystemCapital LLC in the amount of RUR 111,026
- For supply of railway flat cars for transportation of heavy-weight containers under Contract No. 90 of April 20, 2009, with Armavirsky Heavy Engineering Plant, of RUR 13,629

As of December 31, 2009, prepayments under capital investments worth of RUR 2,308,480 are included into provided prepayments, including:

- Security payment to Ladia River LLC of RUR 1,642,309 under real estate preliminary sales/purchase contract No. 1024 of August 1, 2008. The subject of the contract is purchase of a portion of the building located at: 19, Oruzheynny Pereulok, Moscow
- For supply of railway flat cars for transportation of heavy-weight containers under Contract No. 738 of January 11, 2008, with InteSystemCapital LLC, in the amount of RUR 181,500, under Contract No. 914 of May 28, 2008, with InterSystemCapital LLC, worth of RUR 125,991

- For supply of rail flat cars under Contract No. 3-2009/RIG of December 24, 2009, with RailInvestGroup CJSC in the amount of RUR 227,406.

Based on the results of stock-taking of settlements with counterparties as of December 31, 2010, the Company written off receivables with expired limitation period and bad debts worth of RUR 11,729,000. To monitor the possibility of collection of written-off receivables if the proprietary status of debtors changes, the Company arranged for accounting on off-balance account 007, Bad Debts Written Off as Losses.

As of December 31, 2010, based on the results of stock-taking, the Company created the provision for doubtful debts in the amount of RUR 78,369. The amount of the provision for each doubtful debt that accrued more than One (1) calendar year ago was determined based on the assessment of solvency and debt repayment probability. The provision amounts are accounted for by counterparties.

3.9 Equity and Provisions

3.9.1 Share Capital

The Company's share capital amounts to RUR 13,894,778.

The Company's share capital comprises 13,894,778 ordinary registered book-entry shares with par value of RUR 1,000 each.

In 2007, the Company's share capital was paid up in full.

Since November 12, 2010, trading in ordinary registered book-entry shares in OJSC TransContainer started in the trading system of MICEX Stock Exchange CJSC and RTS OJSC trading system. The par value of one share is One Thousand (1,000) rubles; the state registration number of the issue of 1-01-55194-E of May 11, 2006. Trading started under the trading code (ticker) TRCN. The shares are included into the I Quotation List. Since November 12, 2010, trading in GDRs for the Company's equity started on LSE's principal market.

3.9.2 Surplus

The Company's Articles of Association envisage establishment of the surplus of 5% on the Company's share capital. The amount of statutory annual allocations to the surplus is equal to 5% on the Company's net profit for the previous period, until the surplus reaches the established amount.

The amount of the surplus as of December 31, 2010, is equal to RUR 283,808.

In 2010, by resolution of the General Meeting of Shareholders No. 13 of June 23, 2010, allocations were made to the surplus in the amount of RUR 1,105,000 (5% on the Company's net profit in 2009).

3.9.3 Share Premium

The share premium as of December 31, 2010, is equal to RUR 103,881.

The share premium did not change in 2010. The share premium was created out of value-added tax on fixed assets received as contribution to the share capital.

3.9.4 Retained Profit

The Retained Profit item in the balance sheet as of the start of the accounting period is equal to RUR 4,460,856, and as of December 31, 2010, to RUR 4,848,078.

In 2010, the retained profit increased by RUR 404,155 out of net profit for 2010 and was reduced by RUR 16,933, by the amount of allocations made by resolution of the General Shareholders' Meeting (Minutes No. 13 of June 13, 2010):

- Allocations to surplus worth of RUR 1,105,000
- Accrual of dividends worth of RUR 2,223,000 (16 kopeks per share), which were fully repaid to the Company's shareholders in 2010
- Other payments:
 - RUR 13,400, remuneration to members of the Board of Directors
 - RUR 205,000, remuneration to the Audit Commission

3.10 Loans and Credits

As of December 31, 2010, Line 510, Loans and Credits, of the balance sheet shows bonds series 01 and 02 worth of the total of RUR 6,000,000. As of December 31, 2009, bonds series 01 worth of RUR 3,000,000 as well as long-term bank loans worth of the total of RUR 1,519,840 were shown in this item.

Costs of loans and credits are accounted for in the Company according to A/R 15/2008, Accounting for Costs of Loans and Credits.

The Company accounts for the principal debt as of the time when funds are actually received and shows the same within settlements for credits and loans.

Interest on received loans and credits are accrued and remitted in accordance with terms and conditions of the Contract but at least once a month. The Company includes accrued interest on received loans and credits into current costs as other income or costs, except for cases when received funds are used for funding of Investment Assets.

Series 01 bonds

As of the start of the reporting period, one issue of non-convertible interest-bearing documentary bonds of TransContainer Center for Freight Container Transportation (Open Joint-Stock Company) was outstanding – series 01 bearers' bonds with statutory centralized safe custody.

The total bonds in circulation are worth of 3,000,000. The par value of bonds in circulation is RUR 3,000,000.

The state registration number of the securities issue is 4-01-55194-E.

The state registration date of the securities issue is on October 9, 2007.

Additional issues: not envisaged.

Date of state registration of the securities issue results report: March 11, 2008.

Name of the registration authority that carried out state registration of securities issue and state registration of the securities issue results report: FSFM of Russia

Par value of each security of the issue: RUR 1,000

Repayment date: 1820th day from the placement beginning date.

Coupon yield is paid once in 182 days; the total of 10 coupon payments is envisaged.

Information on the coupon yield under the bond issue series 01 of the Company:

(‘000 RUR)

Coupon, rate	Accrued			Paid	Payment date
	2008	2009	2010		
First coupon, 9.5%	142,110	-	-	142,110	Sept. 2, 2008
Second coupon, 9.5%	93,690	48,420	-	142,110	March 3, 2009
Third coupon, 16.5%	-	246,810	-	246,810	Sept. 1, 2009
Fourth coupon, 16.5%	-	164,100	82,710	246,810	March 2, 2010
Fifth coupon, 9.5%	-	-	142,110	142,110	Aug. 31, 2010
Sixth coupon, 9.5%	-	-	95,250	-	March 1, 2011

Series 02 bonds

On June 10, 2010, the Company placed non-convertible interest-bearing documentary bonds of TransContainer Center for Freight Container Transportation (Open Joint-Stock Company) – series 02 bearer’s bonds with statutory centralized safe custody.

Total outstanding bonds: 3,000,000. Par value of bonds in circulation: RUR 3,000,000.

State registration number of securities issue: 4-02-55194-E.

Date of state registration of the securities issue: May 6, 2010.

Name of the registration authority that carried out state registration of securities issue and state registration of the report on the securities issue results: FSFM of Russia.

Par value of each security of the issue: RUR 1,000

Repayment period:

- 25% of the par value, on the 1274th day from the placement commencement date
- 25% of the par value, on the 1456th day from the placement commencement date
- 25% of the par value, on the 1638th day from the placement commencement date
- 25% of the par value, on the 1820th day from the placement commencement date

Coupon yield is paid once in 182 days; the total of 10 coupon yield payments is envisaged.

Information on the coupon yield on the Company’s series 02 bond issue:

(‘000 RUR)

Coupon, rate	Accrued	Paid	Payment date
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	2010	2010	
First coupon, 8.8%	131,640	131,640	Dec. 09, 2010
Second coupon, 8.8%	15,900	-	June 9, 2011

Bank loans

On November 17, 2009, the Company concluded Agreement No. 349, on the procedure for and conditions of lending with Alfa Bank OJSC. This agreement is accompanied with a series of supplementary agreements:

- According to Supplementary Agreement No. 007K4K of November 17, 2009, the Company received a loan of RUR 593,668, the interest rate is 12.5%. Under the contract, the loan is to be repaid in four installments, from February 25, 2014, to November 17, 2014. The amount of accrued and paid interest on this loan came to RUR 35,376 in 2010. As of December 31, 2010, the loan has been repaid.
- According to Supplementary Agreement No. 00806K of December 2, 2009, the Company received a loan of RUR 420,124,000, the interest rate is 12.0%. Under the agreement, the loan is to be repaid in four installments from February 25, 2014, to December 2, 2014. The amount of interest accrued and paid on this loan for 2010 came to RUR 24,033. As of December 31, 2010, the loan is fully repaid.
- According to Supplementary Agreement No. 00809K of December 18, 2009, the Company received the loan of RUR 148,901, the interest rate is 12.0%. Under the agreement, the loan is to be repaid in four installments, from March 25, 2014, to December 28, 2014. Interest accrued and paid under that loan in 2010 came to RUR 8,518. As of December 31, 2010, the loan is fully repaid.
- According to Supplementary Agreement No. 00906K of December 25, 2009, the Company received the loan of RUR 357,147; the interest rate is 12.0%. Under the agreement, the loan is to be repaid in four installments, from February 25, 2014, to December 25, 2014. The amount of interest accrued and paid hereunder for 2010 came to RUR 26,763. As of December 31, 2010, the loan is fully repaid.

3.11 Payables

The information on the amount of and structure of payables, by types:

(‘000 RUR)

Type of payables	Amount as of Dec. 31, 2009	As percentage in total, as of Dec. 31, 2009	Amount as of Dec. 31, 2010	As percentage in total, as of Dec. 31, 2010
Short-term payables				
Trade payables	871,205	22.4	928,068	17.8
Settlements with corporate personnel	26,458	0.7	57,936	1.1
Settlements with off-budget funds	21,165	0.5	14,806	0.3
Budget settlements	187,624	4.8	772,726	14.8
Prepayments received	1,357,478	34.9	1,778,886	34.1

Settlements with buyers and customers for re-invoiced services (Russian Railways OJSC and other co-executors)	1,221,924	31.4	1,455,025	27.9
Settlements with other lenders	205,439	5.3	210,857	4.0
Total payables	3,891,293	100	5,218,304	100

Payables as of the accounting date increased by 34%, as compared with the start of the reporting period. As of December 31, 2010, the Company does not have any long-term payables.

3.12 Deferred Revenue

The indicator in Line 640, Deferred Revenue, of balance sheet as of December 31, 2010, is RUR 462,000.

The Company accounts for free-of-charge receipt of assets within deferred revenues.

During accounting, the value of assets received free-of-charge is assessed at the market value as of the capitalization date. Deferred revenues are written off as the depreciation is accrued on fixed assets received free-of-charge and as they are written off to the production cost account (sales costs), for other valuables received free-of-charge.

3.13 Corporate Income

Income is accounted for in accordance with A/R 9/99, Corporate Income. Proceeding from the nature of its operations, the Company divides income into:

1. Income from ordinary lines of business
 - Income from transportation and forwarding services
 - Income from repairs and manufacturing of cars and containers
 - Income from other lines of business
2. Other income

Income from ordinary lines of business are recognized when services are provided/ work is performed. To perform its duties as part of agency contracts, for which the Company acts as the forwarder, the customers shall remit to the Company cash as prepayment. Such remittances shall not be the Company's income.

Analysis of the Company's income structure and changes in 2009/2010:

(‘000 RUR)

Income type	In absolute terms (‘000 RUR)		Share in total income, %		Changes	
	2009	2010	2009	2010	In ‘000 RUR	In %
					2010 on 2009	2010 on 2009
1	2	3	4	5	6	7
Income from ordinary lines of business						

Forwarding and transportation	16,252,360	22,680,695	99.4	99.7	6,428,335	139.6
Repairs and manufacturing of cars and containers	9,092	4,972	0.1	0.1	(4,120)	54.7
Other lines of business	86,563	74,170	0.5	0.2	(12,393)	85.7
TOTAL	16,348,015	22,759,837	100	100	6,411,822	139.2
Interest receivable	35,560	14,852	1.2	1.0	(20,708)	41.8
Sales of fixed assets and other assets	728,145	221,556	24.8	13.8	(506,589)	30.4
Income related to foreign currency sales	1,266,401	440,894	43.2	27.2	(825,507)	34.8
Exchange rate differences	454,947	230,284	15.5	14.2	(224,663)	50.6
Penalties, fines and forfeits recognized or adjudged to be collected	73,147	30,686	2.5	1.9	(42,461)	41.9
Previous year's profit	246,254	103,989	8.4	6.4	(142,265)	42.2
Indemnification against losses	4,685	8,272	0.2	0.5	3,587	176.6
Income from sales of securities	-	230,281	-	14.2	230,281	-
Other income	121,694	338,255	4.2	20.8	218,651	278.0
TOTAL	2,930,833	1,619,069	100	100	(1,311,764)	55.3

The Company's income from ordinary lines of business in 2010 rose by 39.2%, or by RUR 6,411,822, y-o-y. Income from the Company's transportation and forwarding operations account for the majority of income, both in 2009 and in 2010. Income increase in 2010 is due to overall improvement of economic environment in the Russian Federation and on global markets and, as a consequence, increase in the volumes of container transportation by railways of the Russian Federation, which influenced both the revenues from provision of the rolling stock and revenues from terminal processing.

The Company's other income in 2010 dropped by 50.4%, or by RUR 1,476,394, in 2010 y-o-y. In this case, income from sales of foreign currency accounted for the bulk of income in 2009 and in 2010; these sums of money are also significant in the Company's costs.

3.14 Company's Costs

Costs are accounted for in accordance with A/R 10/99, Corporate Costs.

Proceeding from the nature of its operations, the Company divides costs into:

1. Costs from ordinary lines of business
 - Costs from transportation and forwarding
 - Costs from repairs and manufacturing of cars and containers
 - Costs from other lines of business
2. Other costs

The general and administrative costs are included in the cost of products, work and services and shown in Form No. 2, in Line 020, Cost of Sold Goods, Products, Services, according to the corporate accounting policy (paragraphs 9 and 20, A/R 10/99, Instructions on Application of Chart of Accounts).

The Company refers to commercial costs the costs of selling its services – advertising costs.

Analysis of structure and changes in the Company's costs for 2009/2010:

(‘000 RUR)

Income type	In absolute terms (‘000 RUR)		Share in total costs, %		Changes	
	2009	2010	2009	2010	In ‘000 RUR	In %
					2010 on 2009	2010 on 2009
1	2	3	4	5	6	7
Costs from ordinary lines of business						
Transportation and forwarding services	15,447,579	20,592,350	99.8	99.9	5,144,771	133.3
Repairs and manufacturing of cars and containers	6,409	3,959	0.0	0.0	(2,450)	61.8
Other lines of business	30,980	34,311	0.2	0.1	3,331	110.8
TOTAL	15,484,968	20,630,620	100	100	5,145,652	133.3
Commercial costs	88,503	48,219	100	100	(40,284)	54.4
TOTAL	88,503	48,219	100	100	(40,284)	54.4
Other Costs						
Interests paid for provision of cash in use	570,214	562,300	16.9	20.6	(7,914)	98.7
Sales of fixed assets and other assets	439,313	208,435	13.1	7.6	(230,878)	47.5
Costs related to foreign currency sales	1,265,476	440,462	37.7	16.1	(825,014)	34.8
Exchange rate differences	450,948	213,709	13.4	7.8	(237,239)	47.4
Penalties, fines and	6,090	4,198	0.2	0.2	(1,892)	68.9

forfeits, recognized or adjusted by the court for collection						
Losses of previous years	222,801	330,785	6.6	12.0	107,964	148.5
Allocation to the provisions of doubtful debts and the provision for contingent economic facts	-	112,710	-	4.1	112,710	-
Writing-off receivables with expired limitation period	1,466	11,729	0.1	0.4	10,263	800.1
Costs of securities sales	-	164,630	-	6.0	164,630	-
Other costs	403,903	692,959	12.0	25.2	289,056	171.6
TOTAL	3,360,211	2,741,917	100	100	(618,294)	81.6

The Company's costs from ordinary lines of business increased by 33.3%, or by RUR 5,245,652, in 2010 y-o-y. Costs of the Company's transportation and forwarding services account for the bulk of costs in 2009 and in 2010.

The Company's other costs dropped by 23.3%, or by 782,924 rubles, in 2010 y-o-y. Interest Payable for Provision of Cash in Use item accounts for the bulk of other costs, in connection with payment of coupon yield on the Company's bond issues (for more details, please see Section 3.10, Loans and Credits). Costs from currency sales are the second largest item, both in 2009 and in 2010. These sums of money also have a significant weight in the Company's income.

3.15 Generation of Financial Result and Accounting for Profit Tax Cost

The Company accounts for profit tax settlements according to A/R 18/02, Profit Tax Settlements.

The Company calculated the indicators envisaged in the above regulations in order to reflect in accounting and reports the difference between the profit tax/loss recognized in accounting and the tax on taxable profit, as generated in the tax authority and reflected in the profit tax return. Constant tax liabilities and assets are shown in the contracted form, in Line 200, of the Income Statement.

The current profit tax is shown as follows, according to A/R 18/02 for 2009 and 2010.

(‘000 RUR)

Conventional profit tax costs	(69,033)	(191,630)
Constant tax liability:		

With respect to fixed assets, including due to:		
<i>Non-coincidence of deadlines and methods of depreciation accrual in tax and financial accounting</i>	(209,905)	(186,678)
With respect to costs not taken into account for taxation purposes	(83,045)	(120,278)
With respect to free-of-charge asset transfer	(6,276)	(2,317)
With respect to standard losses	(19,434)	(28,889)
With respect to previous years' losses	(44,384)	(66,157)
With respect to adjustments of previous reporting periods	(3,684)	-
With respect to other costs	-	(707)
Total	(366,728)	(405,026)
Constant tax assets:		
With respect to income not taken into account for taxation purposes	116	15,897
With respect to adjustments of previous reporting periods	64,959	-
With respect to previous years' profits	49,251	20,798
With respect to other tax assets	1,094	5,227
Total	115,420	41,922
Increase in deferred tax asset		
With respect to fixed assets, including due to		
<i>Non-coincidence of deadlines and methods of depreciation accrual in tax and financial accounting</i>	(9,290)	(9,463)
With respect to adjustments of previous reporting periods	(6,688)	-
With respect to contributions to the National Pension Fund	(869)	(1,177)
With respect to other costs	(1,500)	(1,508)
Total	(18,347)	(12,148)

	2009	2010
Increase/decrease in deferred tax liability:		
With respect to fixed assets, including due to		
<i>Non-coincidence of deadlines and methods of depreciation accrual in tax and financial accounting</i>	58,285	81,324
With respect to adjustments of previous reporting periods	7,518	-
With respect to other liabilities	(5,322)	(103)
Total	60,481	81,221
Total current profit tax	(278,207)	(485,661)
Including profit tax for adjustments of previous tax periods	62,105	-

The Company's net profit for 2010 as compared with 2009 increased by 382,054 rubles. This situation is due to the reasons described in Section 3.13, Corporate Income.

During 2010, the Company calculated the monthly prepayment for the payable profit tax proceeding from the actually received profit calculated on the accrual basis, from the start of the tax period to the end of the month immediately prior to the month, in which the prepayment is paid. The Company will adhere to this method in 2011.

3.16 Other Current Assets

Analysis of the structure and changes in other current assets

(‘000 RUR)

Name	As of Dec. 31, 2009	As of Dec. 31, 2010	Change in 2010 on 2009	Change in 2010 on 2009, in %
VAT accrued on prepayments received from counterparties	185,349	243,937	58,588	131.6
Shortages and losses from damage to valuables	27,830	14,288	(13,542)	51.3
Total for Line 270 of the balance sheet	213,179	258,225	45,046	121.1

3.17 Other Short-Term Liabilities

Analysis of the structure and changes in other short-term liabilities.

(‘000 RUR)

Name	As of Dec. 31, 2009	As of Dec. 31, 2010	Change in 2010 on 2009	Change in 2010 in 2009, in %
------	---------------------	---------------------	------------------------	------------------------------

Total VAT taken for deduction when the prepayment is remitted and to be restored for payment to the budget upon actual receipt of goods, work, services or repayment of the remitted prepayment	15,636	2,505	(13,131)	16.0
Interest on long-term bond issue	164,100	111,150	(52,950)	67.7
Provision for contingent liabilities	-	34,341	34,341	-
Total Line 660 of the balance sheet	179,736	147,996	(31,740)	82.3

On December 31, 2010, the Company received the field tax audit certificate for 2006/2008. The total taxes and tax penalties that must be additionally accrued under that certificate is equal to RUR 273,639, according to the opinion of the tax authorities. The Company intends to dispute these sums of money and regards as contingent facts the accruals that it deems legitimate and does not intend to dispute only or else it realizes that the probability of the dispute satisfaction in the Company's interests is very low. As concerns such accruals, as of December 31, 2010, the provision for contingent liabilities of RUR 31,892 was created. As of December 31, 2010, the Company also created provisions for contingent liabilities with respect to the court proceedings outstanding on that date, in which the Company acts as the defendant, in the amount of RUR 2,449.

3.18 Settlements with Related Parties

The list of affiliates as of December 31, 2010, is available in Appendix 3 to this Explanatory Note. The related parties may enter into deals that would have not been entered into between un-related parties. The prices for and conditions of such deals may differ from prices for and conditions of deals between un-related parties.

Russian Railways Open Joint-Stock Company (Russian Railways OJSC) is the main business entity, according to A/R 11/208, Information on Related Parties.

Russian Railways is the main supplier of services for the Company. The Company and Russian Railways OJSC have relations related to settlements and payment for cargo transportation within the framework of international and national cargo transportation, in containers and/or cars owned by the Company or otherwise belonging to the Company; cargo in containers and/or cars not belonging to the Company, which are sent from container terminals belonging to the Company, as well as for provided services related to this transportation. These purchased services account for 42.29% in the Company's cost. The indebtedness for such settlements as of December 31, 2010, amounts to 28.6% for receivables and 0.6% for payables. The share of the above cash of Russian

Railways OJSC for this type of services is equal to 43.5% in the Company's total settlements.

Russian Railways OJSC and the Company concluded the contract for procedure for mutual relations in container terminals belonging to the Company, according to which the Company undertakes to enter into a series of legal and other actions for remuneration on behalf and at the expense of Russian Railways OJSC. The share of revenues from these services is equal to 7.3% in the Company's revenues. The share in indebtedness from such settlements as of December 31, 2010, in the Company's total indebtedness stands at 3.5% for receivables and at 0.02% for payables. The share of the Company's cash received for these services amounts to 3.4% in the Company's total settlements.

Russian Railways OJSC and the Company concluded contracts for lease of containers and cars belonging to the Company. The share of revenues from provision of this type of services amounts to 3.1% in the Company's revenues. The share of indebtedness for such settlements as of December 31, 2010, in the Company's total indebtedness is equal to 1.0% in receivables. The share of the Company's funds received for these services is equal to 1.5% in the Company's total settlements.

As of December 31, 2010, the Company placed funds for the total of RUR 553,221 with TransCreditBank OJSC, which is the subsidiary of Russian Railways OJSC.

The amount of short-term remuneration accrued by the Company in 2010 for the main managerial staff came to RUR 94,545, including the uniform social tax and contributions to statutory occupational accident and disease insurance, to RUR 1,410 (in 2009, RUR 93,543 and RUR 2,161, respectively). Long-term remuneration was not paid. The Company refers members of the Board of Directors, the General Manager, deputy General Managers, the Chief Accountant and directors of central headquarters directly subordinated to the General Manager to the main managerial staff, in accordance with the organizational setup existing in the Company.

3.19 Basic Profit per Share

Basic profit per share was as follows in 2010 and 2009:

	2010	2009
Basic profit, '000 RUR	404,155	22,101
Weighted average number of outstanding ordinary shares, pcs	13,894,778	13,894,778
Basic profit per share, '000 RUR	0.029	0.002

4. CORPORATE FINANCIAL INDICATORS

The indicators are compared to the similar indicator in 2009:

1. Internal liquidity assessment
 - Current ratio – 1.6 (-0.5 or -23.5%)
 - Quick ratio – 1.3 (-0.5 or -26.8%)
 - Receivables turnover rate – 3.9 (+1.5 or +59.7%)
2. Operational return assessment
 - Operational profit margin – 9.4% (absolute change: +4.1%)
 - Net profit margin – 1.8% (absolute change: +1.6%)
 - ROE – 2.1% (absolute change: +2.0%)
 - ROA – 1.3% (absolute change: +1.2%)

3. Assessment of assets and liabilities

- Net assets – RUR 19.1 billion (+0.4 bn rubles or +2.1%)
- Constant asset index – 1.2 (+0.1 or +14.2%)
- Solvency ratio – 0.6 (-0.1 or -8.7%)
- Ratio of total borrowings to equity and provisions (%) – 31.4 (+7.2 or +30.1%)
- Ratio of total short-term liabilities to equity and provisions (%) – 28.1 (+6.3 or +29.1%)

4. Aggregate Assessment

The Company's operating efficiency in 2010 improved on 2009 (solvency increase). The Company shows sustainable liquidity, both in short- and in long term.

- Short-term liquidity – the aggregate of cash and cash equivalents, taking into account the working capital, is estimated at RUR 3.1 billion, as a result of which the risk of liquidity loss for the Company is minimal, because this indicator accounts for 13.6% in sales
- Long-term liquidity – long-term funding calculated as the total of equity and long-term liabilities; it is estimated at RUR 25.4 billion and exceeds the capital diverted into non-current assets by 1.1 times

5. POST BALANCE SHEET EVENTS

1. In February 2011, the Company received 138 containers worth of RUR 28,980 (with VAT) under Contract Tkd-10/08/11 of August 12, 2010, with RusTransCom.
2. On February 10, 2011, the Company purchased a 100% stake in Prostor Invest Group LLC, which will operate the approved of optional remuneration program for the Company's top managers.

General Manager

(signed)

P.V. Baskakov

Chief Accountant

(signed)

K.S. Kalmykov

(Seal:

OJSC The Centre for Container Transport TransContainer

Appendix 1

List of Branches of OJSC TransContainer as of December 31, 2010

Name	Opening date	Location	CEO	POA effective period
OJSC TransContainer Branch in Oktyabrskaya railway	March 4, 2006	240, Ligovsky Prospect, Letter A, St. Petersburg 192007	Dmitry Vadimovich Morozov	Till January 31, 2012
OJSC TransContainer Branch in Moscow railway	March 4, 2006	8, Korolenko St., Moscow 107014	Magomed Vagidovich Galimov	Till Jan. 31, 2012
OJSC TransContainer Branch in Northern railway	March 4, 2006	8, Kooperativnaya St., Yaroslavl 150000	Nikolay Stepanovich Maksimov	Till Jan. 31, 2012
OJSC TransContainer Branch in Gorkovskaya railway	March 4, 2006	17A, Moskovskoye Highway, Nizhny Novgorod 603116	Anatoly Grigorievich Karinsky	Till Jan. 31, 2012
OJSC TransContainer Branch in South Eastern railway	March 4, 2006	26a, Studencheskaya St., Voronezh 394036	Magomedveli Ramazanovich Ramazanov	Till Jan. 31, 2012
OJSC TransContainer Branch in North Caucasian railway	March 4, 2006	67v/2b Zakrutkina Street, Rostov-on-Don 344019 (2b Prodolny Pereulok)	Anatoly Evgenievich Kolobkov	Till Jan. 31, 2012
OJSC TransContainer Branch in Kuybyshevskaya railway	March 4, 2006	131 Lev Tolstoy Street, Zheleznodorozhny District, Samara 443041	Sergey Ivanovich Gvozdev	Till Jan. 31, 2012
OJSC TransContainer Branch in Privolzhskaya railway	March 4, 2006	70, Volskaya Street, Saratov 410012	Sergey Nikolaevich Nazarkin	Till Jan. 31, 2012
OJSC TransContainer Branch in Sverdlovskaya railway	March 4, 2006	8, Nikolay Nikonov Street, Yekaterinburg 620027	Sergey Yurievich Vasiliev	Till Jan. 31, 2012
OJSC TransContainer Branch in South Urals railway	March 4, 2006	61, Tsvilling Street, Chelyabinsk 454005	Aleksandr Nikolaevich Voronov	Till Jan. 31, 2012
OJSC	March 4, 2006	102, Zhukovsky	Victor Fedorovich	Till Jan. 31, 2012

TransContainer Branch in West Siberian railway		St., Novosibirsk 630001	Kasatkin	
OJSC TransContainer Branch in Krasnoyarsk railway	March 4, 2006	95, Karl Marx Street, Bldg 1, Krasnoyarsk 660049	Yury Aleksandrovich Pavlov	Till Jan. 31, 2012
OJSC TransContainer Branch in East Siberian railway	March 4, 2006	29, Fifth Army Street, Irkutsk 664025	Dmitry Gennadievich Kutorkin	Till Jan. 31, 2012
OJSC TransContainer Branch in Zabaikalskaya railway	March 4, 2006	91, Anokhin St, Chita 672000	Igor Vladlenovich Filipiev	Till Jan. 31, 2012
OJSC TransContainer Branch in Far Eastern railway	March 4, 2006	12, Frunze Street, Office 44, Khabarovsk, 680000	Acting, Petr Sergeevich Silin	Till Jan. 31, 2012

Name	Opening date	Location	CEO	POA effective period
OJSC TransContainer Branch in Gryazi container plant	March 4, 2006	1, Stantsionnaya St., Gryazi, Lipetsk Region 399055	Valery Vyacheslavovich Popov	Till March 31, 2011
OJSC TransContainer Branch – Likhobory container repairs depot in the Moscow railway	March 4, 2006	54 th km, Bldg 23, Small Moscow Ring Highway, Moscow 125438	Nikolay Vasilievich Zhunaev	Till Jan. 31, 2012
OJSC TransContainer Branch – Shakhunya container repairs depot in the Gorkovskaya railway	March 4, 2006	10, Depovskaya Street, Shakhunya, Nizhny Novgorod Region, 606910	Vyacheslav Grigorievich Bannikov	Till Jan. 31, 2012

Appendix 2

List of Foreign Representative Offices of OJSC TransContainer as of December 31, 2010

Name	Opening date	Location	CEO	POA effective period
Representative office of OJSC TransContainer in the Baltic Region, located in Riga	May 8, 2007	147 Dzirnau St., Bldg 2, Riga, Republic of Latvia, LV-1050	Raimonds Yanovich Krievinsh	Till Jan. 31, 2011
Representative office of OJSC TransContainer in Ukraine, located in Kiev	March 19, 2007	72A, Artiom Street, Shevchenko District, Kiev, Ukraine 04050	Maksim Victorovich Kushnirchuk	Till Jan. 31, 2011
Representative office of OJSC TransContainer in Germany, located in Berlin	June 1, 2007	Reinhardtstrasse 18, Berlin, Federal Republic of Germany 10117	Pavel Petrovich Shanaytsa	Till Jan. 31, 2011
Representative office of OJSC TransContainer in the People's Republic of China, located in Beijing	March 26, 2007	14, Poliplaza Dasha, Bldg 1069, Duncheimennang dadzie, Duncheng District, Beijing, People's Republic of China, 100027	Aleksey Mikhailovich Nikitin	Till Jan. 31, 2011
Representative office of OJSC TransContainer in the People's Republic of China, located in Shanghai	June 26, 2007	175, Vanjao guanchang, Office 1106, Eng-ang-dunlu St., Huanpu, Shanghai, People's Republic of China, 100027	Sergey Yurievich Panachuk	Till Jan. 31, 2011
Representative office of OJSC TransContainer in the Republic of Belarus, located in Brest	Jan. 19, 2007	27/2 Lieutenant Ryabtsev St., Brest, Republic of Belarus, 224025	Yury Mikhailovich Kapustin	Till Jan 31, 2011
Representative office of OJSC TransContainer in the Republic of Uzbekistan, located in Tashkent	June 12, 2007	1, Furhat St., Shaihantohursky District, town of Tashkent, Republic of Uzbekistan 100015	Murat Adylovich Khalisov	Till Jan. 31, 2011
Representative office of OJSC TransContainer in the Republic of Abkhazia, located in Suhum	June 16, 2010	1, Adygeiskaya Street, Suhum, Republic of Abkhazia	Leonid Gudovich Kurua	Till Jan. 31, 2011

Appendix 3

List of the Company's Affiliates as of December 31, 2010

s/ r #	Full corporate name (name, for non-for-profit companies) or the full name of the affiliate	Location of the legal entity or residential address of the individual (indicated with consent of the individual only)	Reason(s) why the person is recognized as an affiliate	Reason(s) onset date	Stake of the affiliate in the charter capital of OJSC TransCo ntainer, %	The Affiliate's stake of ordinary shares in OJSC TransCon tainer, %
1	2	3	4	5	6	7
1	Russian Railways Open Joint-Stock Company	2, Novaya Basmanaya Street, Moscow 107144, Russia	1)The person makes a group of persons with OJSC TransContainer 2)The person is entitled to dispose of more than 20% of total votes attached to the voting shares of OJSC TransContainer	04/03/ 2006	50,0000 14	50.00001 4
2	Evrasia Intertrans Closed Joint-Stock Company	54, Vokzalnaya Street, Yuzhno Sakhalinsk, 693000, Russia	The person makes a group of persons with OJSC TransContainer	04/03/ 2006	None	None
3	Zheldoripoteka Closed Joint-Stock Company	2, Novaya Basmanaya Street, Moscow 103064, Russia	The person makes a group of persons with OJSC TransContainer	04/03/ 2006	None	None
4	Transtelecom Company Closed Joint-Stock Company	27, Nizhegorodskaya Street, Moscow 109029, Russia	The person makes a group of persons with OJSC TransContainer	04/03/ 2006	None	None
5	Regio Telecom-DV Closed Joint-Stock Company	67, Komsomolskaya Street, Office 308, Khabarovsk 680000, Russia	The person makes a group of persons with OJSC TransContainer	04/03/ 2006	None	None
6	TRANSKAT Closed Joint- Stock Company	1, Lenin Prospect, Kolpino, St. Petersburg 189630, Russia	The person makes a group of persons with OJSC TransContainer	04/03/ 2006	None	None
7	Lokomotiv Football Club (closed joint-stock company)	125, Bolshaya Cherkizovskaya Street, Bldg 1, Moscow 107553, Russia	The person makes a group of persons with OJSC TransContainer	04/03/ 2006	None	None
8	Altai-Prigorod Open Joint- Stock Company	10, Pobedy Square, Barnaul 656015, Russia	The person makes a group of persons with OJSC TransContainer	04/03/ 2006	None	None
9	Arena-2000 Open Joint- Stock Company	15, Gagarin Street, Yaroslavl 150023, Russia	The person makes a group of persons with OJSC TransContainer	04/03/ 2006	None	None
10	Lokomotiv LLC	20, Chkalov Street, Yaroslavl 150054, Russia	The person makes a group of persons with OJSC TransContainer	04/03/ 2006	None	None
11	Arena-Restaurant LLC	15, Gagarin St., Yaroslavl, 150023, Russia	The person makes a group of persons with OJSC TransContainer	04/03/ 2006	None	None
12	Baminvest Open Joint- Stock Company	1/69, 70 Years of October Street, Oklioma settlement, Tynda	The person makes a group of persons with OJSC TransContainer	04/03/ 2006	0.00001	0.00001

		District, Amursk Region 676040, Russia				
13	KRP-invest Open Joint-Stock Company	12, Novoryazanskaya Street, Moscow 107228, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
14	Kuzbass-prigorod Open Joint-Stock Company	1a Pionersky Boulevard, Kemerovo 650066, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
15	Omsk-prigorod Open Joint-Stock Company	1, Lobkov Street, Omsk 644020, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
16	Express-prigorod Open Joint-Stock Company	22, Shamshurin St., Novosibirsk 630132, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
17	Unified Electro-Technical Works Open Joint-Stock Company (ELTEZA OJSC)	5, Sibiryakovskaya St., Moscow 127343, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
18	St. Petersburg Trading Company (ORS) Limited Liability Company, Oktyabrskaya Railway, Railway Ministry	2, Dnepropetrovskaya St., St. Petersburg 191119, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
19	Energopromsbyt Limited Liability Company	5, Orlikov Pereulok, Bldg 1, Moscow 107078, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
20	Krasprigorod Open Joint-Stock Company	1, Thirtieth of July Street, Krasnoyarsk, 660021, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
21	Sverdlovsk Suburban Company Open Joint-Stock Company (SSC OJSC)	11, Cheliuskintsev Street., Yekaterinburg, 620013, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
22	Express Primorya Open Joint-Stock Company	90, Amurskaya Street, Vladivostok, 690950, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
23	All-Russian Research, Development, Design and Technological Rolling Stock Institute Open Joint-Stock Company (VNIKTI OJSC)	410, October Revolution Street, Kolomna, Moscow Region, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
24	Remput'mash Kaluge Plant Open Joint-Stock Company	21, Malinniki Per., Kaluga, 248025, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
25	Remput'mash Abdulinsky Plant Open Joint-Stock Company	50, Revolutionary Street, Abdulino, Orenburg Region, 461734, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
26	Remput'mash Vereschaginsky Plant for Repairs of Track Machines and Spare Parts Manufacturing Open Joint-Stock Company (Remput'mash Vereschaginsky PRMZ OJSC)	17, Karl Marx Street, Vereschanigo settlement, Perm Area, 617120, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
27	Metallist Remput'mash Experimental Plant Open Joint-Stock Company (Metallist-Remput'mash EZ OJSC)	2a, Kievskaya St., Sovetsk, Kaliningrad Region 238750, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None

28	Remput'mash Moscow Experimental Track Machines Plant Open Joint-Stock Company	3A, Khibinsky Pr., Moscow 129327, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
29	Remput'mash Orenburg Track Repairs Plant Open Joint-Stock Company	61a, The Korostelev Brothers Street, Orenburg, 460004, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
30	Remput'mash Perm Railmotor Car Repairs Plant Open Joint-Stock Company	1, Sovetskaya Street, Perm, 614000, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
31	Remput'mash Sverdlovsk PRMZ Open Joint-Stock Company	2, Tagilskaya St., Yekaterinburg 620046, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
32	Remput'mash Yaroslavl Railcar Repairs Plant Open Joint-Stock Company	3, Fourth Proletarskaya St., Yaroslavl, 150020, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
33	Barnaul Railcar Repairs Plant Open Joint-Stock Company	122, Vodoprovodnaya Street, Barnaul, Altai Area, 656004, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
34	Roslavl Railcar Repairs Plant Open Joint-Stock Company	20, Engels Street, Roslavl, Smolensk Region, 216500, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
35	Saransk Railcar Repairs Plant Open Joint-Stock Company	9, Aleksandrovskeye Highway, Saransk, Republic of Mordovia, 430006, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
36	St. Petersburg Northwestern Suburban Passenger Company Open Joint-Stock Company	23, Vasilevsky Island 6 th Line, St. Petersburg, 199004, Russia	The person makes a group of persons with OJSC TransContainer	20/08/2009	None	None
37	Volgogradtransprigorod Open Joint-Stock Company	1A Paveletskaya Square, Moscow 400066, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
38	Research and Development Institute of Technology, Control and Diagnosis of Rail Transport Open Joint-Stock Company (NIITKD OJSC)	59, Lenin Street, Tavricheskoye settlement, Tavrichesky District, Omsk Region 646800, Russia	The person makes a group of persons with OJSC TransContainer	24/03/2006	None	None
39	Refservice Open Joint-Stock Company	12, Novoryazanskaya St., Moscow 107228, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
40	Roszheldorproekt Open Joint-Stock Company	12, Novoryazanskaya St., Moscow 107228, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
41	Speed Highways Open Joint-Stock Company	35, Kalanchevskaya St., Moscow 107178, Russia	The person makes a group of persons with OJSC TransContainer	23/08/2006	None	None
42	Alatyr Mechanical Works Open Joint-Stock Company	14, Bolnichny Pereulok, Alatyr, Republic of Chuvashia, 429820, Russia	The person makes a group of persons with OJSC TransContainer	30/03/2007	None	None
43	Moscow Locomotive	Estate 2, Frezer	The person makes a	28/03/	None	None

	Repairs Plant Open Joint-Stock Company	passage, Moscow 111524, Russia	group of persons with OJSC TransContainer	2007		
44	RZhd-Okhrana Closed Joint-Stock Company	3a, Sadovaya Chernogryazskaya St., Bldg 3, Moscow 107174, Russia	The person makes a group of persons with OJSC TransContainer	31/01/2007	None	None
45	RailTransAuto Open Joint-Stock Company	26, Butyrsky Val Street, Bldg 1, Moscow 103055, Russia	The person makes a group of persons with OJSC TransContainer	02/02/2007	None	None
46	Oy Container Trans Scandinavia Ltd.	Helsinki	OJSC TransContainer is entitled to dispose of more than 20% of total votes attached to voting shares in Oy Container Trans Scandinavia Ltd	22/03/2007	None	None
47	Krasny Put' Moscow Mechanical Works Open Joint-Stock Company	84, Rabochaya St., Moscow 109544, Russia	The person makes a group of persons with OJSC TransContainer	05/04/2007	None	None
48	Krasnoyarsk Electric Railcar Repairs Works Open Joint-Stock Company	39, Profsoyuznaya Street, Krasnoyarsk, 660021, Russia	The person makes a group of persons with OJSC TransContainer	06/04/2007	None	None
49	Railway Trading Company Open Joint-Stock Company	12, Novoryazanskaya Street, Moscow 107228, Russia	The person makes a group of persons with OJSC TransContainer	04/06/2007	None	None
50	Don-Prigorod Open Joint-Stock Company	½ Privokzalnaya Square, Rostov-on-Don 344001, Russia	The person makes a group of persons with OJSC TransContainer	22/06/2007	None	None
51	Vologda Railcar Repairs Plant Open Joint-Stock Company	8, Tovarnaya Street, Vologda 160004, Russia	The person makes a group of persons with OJSC TransContainer	11/04/2007	None	None
52	S.M. Kirov Vladikavkaz Railcar Repairs Plant Open Joint-Stock Company	1, Titov Street, Vladikavkaz, Northern Ossetiya Alaniya Republic, 362027, Russia	The person makes a group of persons with OJSC TransContainer	10/04/2007	None	None
53	Petukhovo Casting and Mechanical Plant Open Joint-Stock Company (PLMZ OJSC)	2, Zheleznodorozhnaya Street, Petukhovo, Petukhovo District, Kurgan Region, 641640 Russia	The person makes a group of persons with OJSC TransContainer	03/04/2007	None	None
54	First Freight Company Open Joint-Stock Company (PGK OJSC)	35, Kalanchevskaya Street, Moscow 107078 Russia	The person makes a group of persons with OJSC TransContainer	26/07/2007	None	None
55	Research and Development Rail Transport Institute Open Joint-Stock Company (VNIIZhT OJSC)	10, Third Mytishinskaya Street, Moscow 107996,	The person makes a group of persons with OJSC TransContainer	09/08/2007	None	None
56	Research, Development, Design Institute of Informatization, Automation and Communications in the Rail Transport Open Joint-Stock Company (NIAS OJSC)	27, Nizhegorodskaya Street, Moscow 109029, Russia	The person makes a group of persons with OJSC TransContainer	08/08/2007	None	None
57	TransCreditBank Open Joint-Stock Company (TransCreditBank OJSC)	37A, Novaya Basmannaya Street, Moscow 105066, Russia	The person makes a group of persons with OJSC TransContainer	20/12/2007	None	None

58	Gudok Newspaper Open Joint-Stock Company (Gudok Newspaper OJSC)	38/2, Staraya Basmannaya Street, Bldg 3, Moscow 105066, Russia	The person makes a group of persons with OJSC TransContainer	19/12/2007	None	None
59	VSM Open Joint-Stock Company	11, Pobedy Street, St. Petersburg, Moscow 196070, Russia	The person makes a group of persons with OJSC TransContainer	16/12/2009	None	None
60	Yuzhno-Kavkazskaya Railway Closed Joint-Stock Company (YukZhD CJSC)	50, Tigran Mets Prospect, Yerevan, Armenia	The person makes a group of persons with OJSC TransContainer	22/01/2008	None	None
61	BetElTrans Open Joint-Stock Company	35, Kalanchevskaya St., Moscow 107228, Russia	The person makes a group of persons with OJSC TransContainer	23/04/2008	None	None
62	Novosibirsk Switch Key Open Joint-Stock Company	7, Aksenov Street, Novosibirsk, 630025, Russia	The person makes a group of persons with OJSC TransContainer	23/04/2008	None	None
63	First Non-Ore Company Open Joint-Stock Company	35, Kalanchevskaya St., Moscow 107228, Russia	The person makes a group of persons with OJSC TransContainer	29/04/2008	None	None
64	TransWoodService Open Joint-Stock Company	35, Kalanchevskaya Street, Moscow 107228, Russia	The person makes a group of persons with OJSC TransContainer	29/04/2008	None	None
65	Vagonremmash Open Joint-Stock Company	4, Entuziastov Street, Estate 4, Moscow 111024, Russia	The person makes a group of persons with OJSC TransContainer	12/05/2008	None	None
66	RZhDstroy Open Joint-Stock Company	8, Kazakov Street, Bldg 6, Moscow 107078, Russia	The person makes a group of persons with OJSC TransContainer	05/06/2008	None	None
67	Ishim Mechanical Plant Open Joint-Stock Company	2, Krasin Street, Ishim, 627755, Russia	The person makes a group of persons with OJSC TransContainer	26/09/2008	None	None
68	Zheldorremmash Open Joint-Stock Company	5, Oktyabrskaya Street, Bldg 8, Moscow 117218, Russia	The person makes a group of persons with OJSC TransContainer	09/12/2008	None	None
69	Black Sea Ferries Limited (Limited Liability Company)	192, Old Bakery Street, Valetta, 1455, VLT, Malta	The person makes a group of persons with OJSC TransContainer	26/01/2009	None	None
70	Zarubezhstroytehnologiya Open Joint-Stock Company	22, Kalanchevskaya Street, Moscow 129010, Russia	The person makes a group of persons with OJSC TransContainer	25/03/2009	None	None
71	TransContainer – Slovakia a.s. Joint-Stock Company	1, Zeleznichna Street, Kosice, 04179, Republic of Slovakia	1) CJSC TransContainer shall be entitled to dispose of by more than 20% of total number votes attached to the voting shares in TransContainer – Slovakia a.s. joint-stock company 2) The person makes a group of persons with OJSC TransContainer	26/06/2009	None	None
72	Perm Interurban Company Open Joint-Stock Company (PPK OJSC)	66, Petropavlovsk Street, Perm 614068, Russia	The person makes a group of persons with OJSC TransContainer	10/09/2009	None	None
73	Federal Passenger Company Open Joint-Stock Company (FPK OJSC)	12, Novoryazanskaya Street, Moscow 107228, Russia	The person makes a group of persons with OJSC TransContainer	03/12/2009	None	None
74	Rusagrotrans Closed Joint-Stock Company	12, Staraya Basmannaya Street, Bldg 2, Moscow 105064, Russia	The person makes a group of persons with OJSC TransContainer	25/11/2008	None	None

75	RZhd-Zdorovie Open Joint-Stock Company	52A, Malaya Gruzinskaya Street, Bldg 1, Moscow 123557, Russia	The person makes a group of persons with OJSC TransContainer	18/02/2010	None	None
76	PGK-Leasing Limited Liability Company	12, Staraya Basmannaya St., Bldg 3, Moscow 105064, Russia	The person makes a group of persons with OJSC TransContainer	28/06/2010	None	None
77	Bashkortostan Interurban Passenger Company Open Joint-Stock Company (Bashkortostan PPK OJSC)	37, Ibragimov Boulevard, Ufa, Republic of Bashkortostan, 450006, Russia	The person makes a group of persons with OJSC TransContainer	30/06/2010	None	None
78	TransContainer Asia Pacific Ltd. Limited Liability Company	823, Qwanhwamum Officia Building, Sinmunro 1-ra 163, Chonro-gou, Seoul	1) OJSC TransContainer shall be entitled to dispose of by more than 20% of total votes attached to the stakes of TransContainer Asia Pacific Ltd. 2) The person makes a group of persons with OJSC TransContainer	05/08/2010	None	None
79	TransContainer Europe Ltd.	Gushausstrasse 15, 1040 Vienna	1) OJSC TransContainer shall be entitled to dispose of by more than 20% of total votes attached to the stakes of TransContainer Asia Pacific Ltd. 2) The person makes a group of persons with OJSC TransContainer	18/08/2010	None	None
80	Chinese/Russian International Transport and Forwarding Company with limited liability (Beijing), Rail Container	Yuesuda, Room 1416, Lyulitsyaoy No 1, Fantay District, Beijing, People's Republic of China	OJSC TransContainer shall be entitled to dispose of by more than 20% of votes attached to the stake comprising the share capital of People's Russian International Transport and Forwarding Company with limited liability (Beijing), Rail Container	25/05/2010	None	None
81	Institute of Economics and Transport Development OJSC (IERT OJSC)	29, Novorogozhskaya St., Moscow 109029, Russia	The person makes a group of persons with OJSC TransContainer	10/08/2010	None	None
82	Second Cargo Company OJSC (VGK OJSC)	11, Cheliuskintsev Street, Yekaterinburg 620013, Russia	The person makes a group of persons with OJSC TransContainer	24/09/2010	None	None
83	RZhd-Pozharnaya Okhrana Limited Liability Company	3a, Sadovaya Chernogryazskaya Street, Bldg 3, Moscow, Russian Federation 107174	The person makes a group of persons with OJSC TransContainer	29/11/2007	None	None
84	Telesot Limited Liability Company	257 Tereshkova Street, Orenburg, Russian Federation 460050	The person makes a group of persons with OJSC TransContainer	21/10/2009	None	None
85	Transwok Closed Joint-Stock Company	1, Molodezhnaya Street, Ermolino, Borovsky District, Kaluzhskaya Street,	The person makes a group of persons with OJSC TransContainer	22/03/2007	None	None

		Russian Federation, 249028				
86	Tron Plus Limited Liability Company	19, 78 th Voluntary Brigade, Office 92, Krasnoyarsk , Russian Federation 666077	The person makes a group of persons with OJSC TransContainer	06/10/2010	None	None
87	Dartel Limited Liability Company	34, Lenin Prospect, Saransk, Republic of Mordovia, Russian Federation 430003	The person makes a group of persons with OJSC TransContainer	05/05/2009	None	None
88	litelbi Limited Liability Company	6a, Kalinin Prospect, Barnaul, Russian Federation, 656002	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
89	Novtelecom Limited Liability Company	39, Lieutenant Schmidt Street, Novorossiysk, Krasnodar Area, Russian Federation, 353900	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
90	TTK-TechService Limited Liability Company	23, Matrosskaya Tishina Street, Bldg 2, Russian Federation 107076	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
91	TTK-Svyaz Limited Liability Company	27, Nizhegorodskaya Street, Moscow, Russian Federation, 109029	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
92	TransTelecom-Business Limited Liability Company	8, Pravda Street, Moscow, Russian Federation 125124	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
93	TransGroup-Invest Limited Liability Company	19, Petrovka, Bldg 3, Moscow 107031 Russian Federation	The person makes a group of persons with OJSC TransContainer	06/10/2010	None	None
94	Olmineya Closed Joint-Stock Company	29, Novaya Basmannaya Street, Bldg 2, Moscow, Russian Federation 105066	The person makes a group of persons with OJSC TransContainer	06/10/2010	None	None
95	Ogurtsovo Limited Liability Company	Koshelevo settlement, Konakovo District, Tverskaya Region, Russian Federation 171296	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
96	Mosinveststroy Closed Joint-Stock Company	9, Ashcheulov Pereulok, Moscow, Russian Federation 107045	The person makes a group of persons with OJSC TransContainer	06/10/2010	None	None
97	RostDonInvest Limited Liability Company	105-109 Nansen Street, Rostov-on-Don, Russian Federation 344079	The person makes a group of persons with OJSC TransContainer	25/10/2006	None	None
98	Arsenal Limited Liability Company	45, Obukhov Street, Premise 3, Nizhny Novgorod, Russian Federation 603010	The person makes a group of persons with OJSC TransContainer	06/10/2010	None	None
99	Medvezhiogorsky Broken Stone Plant Limited Liability Company	44, Severnaya Street, Medvezhiogorsk, Republic of Karelia,	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None

		Russian Federation 186350				
10 0	Far Eastern Design and Survey Institute of Transport Construction Open Joint-Stock Company (Dalgiprotrans)	56, Sheronov St., Khabarovsk, Russian Federation, 680000	The person makes a group of persons with OJSC TransContainer	04/03/ 2006	None	None
10 1	Energoregionresource Limited Liability Company	4, Rentgen Street, Letter A, Premise 14-H, St. Petersburg, Russian Federation 197101	The person makes a group of persons with OJSC TransContainer	12/11/ 2007	None	None
10 2	TransGasGeneration Limited Liability Company	31/7, Novoryazanskaya Street, Bldg 13, Moscow, Russian Federation 105066	The person makes a group of persons with OJSC TransContainer	17/06/ 2008	None	None
10 3	Territorial Generating Company No. 14 (TGK-14) Open Joint-Stock Company	1, Lazo Street, Chita, Russian Federation 672020	The person makes a group of persons with OJSC TransContainer	04/03/ 2006	None	None
10 4	St. Petersburg TELEPORT Closed Joint-Stock Company	53, Borovaya St., St. Petersburg 192007, Russia	The person makes a group of persons with OJSC TransContainer	04/03/ 2006	None	None
10 5	WESTERN PORT Limited Liability Company	55-A Moscow Street, No. 6, Rostov-on-Don, 344022	The person makes a group of persons with OJSC TransContainer	29/11/ 2010	None	None
10 6	RasoiCom Trans joint-stock company	Korean People's Democratic Republic, special economic area Rason	Member of the Board of Directors of OJSC TransContainer, A.Yu. Davydov, is member of the Board of Directors of RasonCon-Trans JV	17/12/ 2010	None	None
10 7	Transmashholding Closed Joint Company	26, Butyskaya Val, Bldg 1, Moscow 127055	Members of the Board of Directors of TransContract OJSC D.K. Novikov is a member of the Board of Directors of Transmash-Holding CJSC	17/12/ 2010	None	None
10 8	Baikal Trans TeleCom Closed Joint-Stock Company	38, Gagarin Boulevard, Irkutsk 664025, Russia	The person makes a group of persons with OJSC TransContainer	04/03/ 2006	None	None
10 9	Volgatranstelecom Closed Joint-Stock Company	37/45 Shelkovichnaya Street, Saratov, 410017, Russia	The person makes a group of persons with OJSC TransContainer	04/03/ 2006	None	None
11 0	Zap-SibTranstelecom Closed Joint-Stock Company	7, Komsomolsky Prospect, Bldg 4, Novosibirsk 630004, Russia	The person makes a group of persons with OJSC TransContainer	04/03/ 2006	None	None
11 1	TransTeleCom-NN Closed Joint-Stock Company	1A, Volskaya Street, Nizhny Novgorod, 603059 Russian Federation	The person makes a group of persons with OJSC TransContainer	04/03/ 2006	None	None
11 2	Kavkaz-Transtelecom Closed Joint-Stock Company	4, Teatralnaya Square, Rostov-on- Don, 344019 Russia	The person makes a group of persons with OJSC TransContainer	04/03/ 2006	None	None
11 3	Kaliningrad – TransTeleCom Closed Joint-Stock Company	2, Zheznodorozhnaya St., Kaliningrad 236039, Russia	The person makes a group of persons with OJSC TransContainer	04/03/ 2006	None	None
11 4	Samara – Transtelecom Closed Joint-Stock Company	2/3 Komsomolskaya Square, Samara, Samara Region,	The person makes a group of persons with OJSC TransContainer	04/03/ 2006	None	None

		443030 Russia				
11 5	Sakhalin – TransTeleCom Closed Joint-Stock Company	420, Mira Prospection, Yuzhno Sakhalinsk, 693000 Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
11 6	SeverTransTeleCom Closed Joint-Stock Company	9, Tchaikovsky Street, Yaroslavl, 150000, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
11 7	SibTransTeleCom Closed Joint-Stock Company	1, Televizornaya Street, Krasnoyarsk, Krasnoyarsk Area, 666028, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
11 8	Transtelecom-DV Closed Joint-Stock Company	23, Istomin, Khabarovsk, 680000, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
11 9	Transtelecom- Chita Closed Joint-Stock Company	88, Amurskaya Street, Chita 672000, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
12 0	UralTransTelecom Closed Joint-Stock Company	41, Strelochnikov Street, Yekaterinburg, 620006, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006		
12 1	Tsentrtranstelecom Closed Joint-Stock Company	35 Nizhnaya Krasnoselskaya Street, Bldg 50, 6 th Floor, 105066, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006		
	South East TransTeleCom Closed Joint-Stock Company	64, Volodarsky Street, Voronezh 394006, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006		
	Yuzhural Transtelecom Closed Joint-Stock Company	12, Kurchatov Street, Chelyabinsk 454048, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006		
12 2	Telecom-MK LLC	74B, Litvinov Street, Nizhny Novgorod, 603002, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
12 3	Oktransvneshterminal Closed Joint-Stock Company	85, Nevsky Prospect, St. Petersburg 193039, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
12 4	Industrial Center for Introduction of New Equipment and Technologies Closed Joint-Stock Company	10, Third Mytischinskaya Street, Bldg 8, Moscow 129626, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
12 5	RZhD Logistics OJSC	35, Kalanchevskaya Street, Moscow, 129090, Russia	The person makes a group of persons with OJSC TransContainer	19/11/2010	None	None
12 6	Northern Interurban Passenger Company OJSC (Northern PPC OJSC)	1, Pavlik Morozov Street, Yaroslavl 150000, Russia	The person makes a group of persons with OJSC TransContainer	23/11/2010	None	None
12 7	Kaliningrad Interurban Passenger Company OJSC (Kaliningrad PPC OJSC)	1a, Suvorov Street, Kaliningrad 236039, Russia	The person makes a group of persons with OJSC TransContainer	26/11/2010	None	None
12 8	Saratov Interurban Passenger Company OJSC (Saratovskaya PPK OJSC)	57a, Atkarskaya Street, Saratov 410026 Russia	The person makes a group of persons with OJSC TransContainer	17/12/2010	None	None
12 9	TransCreditCard CJSC	3 Argunovskaya Street, Bldg 2, Moscow 129075, Russia	The person makes a group of persons with OJSC TransContainer	17/02/2010	None	None
13 0	TKB Capital CJSC	7, Znamenka Street, Bldg 3,	The person makes a group of persons with	05/04/2010	None	None

		Moscow 119019, Russia	OJSC TransContainer			
13 1	DECORT-ESTATE LLC	3 Argunovskaya Street, Bldg 2, Moscow 129075, Russia	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
13 2	Averin Aleksey Aleksandrovich	-	The person makes a group of persons with OJSC TransContainer	30/04/2008	None	None
13 3	Baskakov Petr Vasilievich	-	1)The person is a member of the Board of Directors of OJSC TransContainer 2)The person exercises authorities of the sole executive body (the General Manager) of OJSC TransContainer 3) The person makes a group of persons with OJSC TransContainer	04/03/2006	0.012	0.012
13 4	Vasiliy Ivanovich Pida	-	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
13 5	Anatoliy Victorovich Baskakov	-	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
13 6	Antonina Vasilievna Finogeeva	-	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
13 7	Nikolay Vasilievich Baskakov	-	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
13 8	Tatiana Vasilievna Anikanova	-	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
13 9	Alexander Petrovich Baskakov	-	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
14 0	Alexander Petrovich Baskakov	-	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
14 1	Svetlana Aleksandrovna Baskakova	-	The person makes a group of persons with OJSC TransContainer	04/03/2006	None	None
14 2	Dmitry Konstantinovich Novikov	-	The person makes a group of persons with OJSC TransContainer	30/04/2008	None	None
14 3	Genna Lozovsky	-	The person makes a group of persons with OJSC TransContainer	30/04/2008	None	None
14 4	David Hexter	-	The person makes a group of persons with OJSC TransContainer	30/04/2008	None	None
14 5	Zhanar Rymzhanova	-	The person makes a group of persons with OJSC TransContainer	30/04/2008	None	None
14 6	Aleksey Yurievich Davydov	-	The person makes a group of persons with OJSC TransContainer	20/10/2010	None	None
14 7	Irina Sergeevna Shitkina	-	The person makes a group of persons with OJSC TransContainer	25/06/2010	None	None
14 8	Yizhi Pokorny	-	The person makes a group of persons with	26/06/2009	None	None

			OJSC TransContainer			
14 9	Ilya Petrovich Ryaschin	-	The person makes a group of persons with OJSC TransContainer	25/06/ 2010	None	None
15 0	Mikhail Robertovich Baranov	-	The person makes a group of persons with OJSC TransContainer	05/08/ 2010	None	None
15 1	Aleksey Vyacheslavovich Astafiev	-	The person makes a group of persons with OJSC TransContainer	18/08/ 2010	None	None
15 2	Anatoly Evgenievich Koloskov	-	The person makes a group of persons with OJSC TransContainer	29/11/ 2010	None	None

Appendix 4. Disclosures on Settlements with Affiliates

Indicator		Receivables				Payables				Revenues from sales of goods, products, work, services	Share, %	Cost of sold goods, products, work	Share, %	Other income	Share, %	Other income	Share, %
		Balance as of the start of the reporting year	Share, %	Balance as of the end of the reporting year	Share, %	Balance as of the start of the reporting year	Share, %	Balance as of the end of the reporting year	Share, %								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
1.Main business company : Russian Railways Open Joint-Stock (incl. all...)	100	1,348,730	20.34	1,913,575	33.31	79,198	2.04	33,368	0.64	2,347,924	10.32	8,873,477	43.01	38,959	2.41	125,706	4.58
1.1 purchase goods, work, services	111	1,097,592	16.55	1,653,767	28.61	28,183	0.72	28,712	0.55	X	X	8,724,442	42.29	24,793	1.53	108,190	3.95
1.2 sales of goods, work, services	112	179,937	2.71	200,900	3.48	536	0.01	798	0.02	1,649,849	7.25	X	X	12,914	0.8	14,688	0.54
1.3 purchase of fixed assets and other assets	113		-		-		-		-		-	X	X	X	X	X	X
1.4 sales of fixed assets and other assets	114		-		-		-		-	X	X	X	X	62	-	X	X
1.5 received in lease	115	330	-	210	-	49,384	1.27	1,225	0.02	X	X	148,720	0.72	34	-	326	0.01
1.6 transferred in lease	116	66,975	1.01	57,481	0.99		-		-	698,075	3.07	X	X		-		-
1.7 provision and receipt of securities of liabilities	117	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
1.8 other	118	3,69	0.0	1,21	0.0	1,09	0.0	2,65	0.0		-	365	X	1,15	0.0	2,50	0.0

transactions	18	6	6	7	2	5	3	3	5					6	7	2	9
2.Subsidiaries:	200	91,081	1.37	8,089	0.14	24,964	0.64	17,802	0.34	83,396	0.37	663,120	3.21		-		-
2.1 Oy Container Trans Scandinavia Ltd.	210	348	0.01		-	3,500	0.09	7,702	0.15	61,075	0.27	52,765	0.26		-		-
2.2 Trans Eurasia Logistics GmbH	220		-	8,089	0.14	21,464	0.55	10,100	0.19	22,321	0.1	610,355	2.96		-		-
2.3 TransContainer – Slovakia, a.s.	230	90,733	1.37		-		-		-		-		-		-		-
2.4 TransContainer Europe GmbH	240		-		-		-		-		-		-		-		-
2.5 Rail Container	250		-		-		-		-		-						
2.6 Trans Container Asia Pacific Ltd.	260		-		-		-		-		-						
3.Preailing, dependent/participating business entities	300		-		-		-		-		-						
4.Participants in joint operations (A/S 20/03)	400		-		-		-		-		-						
5.Other related parties:	600	6,209	0.09	3,896	0.07	139,384	3.58	37,816	0.72	32,922	0.14	74,206	0.36	13,109	0.81	37,717	1.38
5.1 TransCreditBank OJSC	610	1,024	0.02	2,861	0.05	147	-	239	-	X	X	X	X	10,899	0.67	28,868	1.05
- provision and receipt of security of obligations	617	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
-financial transactions	619	1,024	0.02	2,861	0.05	147	-	239	-	X	X	X	X	10,899	0.67	28,868	1.05

including provision of loans																	
5.2 Blago sostoyani e NPF	6 2 0		-	229	-	15,056	0.39	21,201	0.41	X	X	43,132	0.21		-	46	-
-financial transactions, including provision of loans	6 2 9		-	229	-	15,056	0.39	21,201	0.41	X	X	43,132	0.21		-	46	-
5.3 RZhDstroy OJSC	6 4 0	386	0.01	136	-	100,614	2,59	1,815	0.03	562	-	621	-		-	26	-
- purchase of goods, work	6 4 1		-		-	100,579	2,58	1,651	0.03	X	X	621	-		-	26	-
- purchase of goods, work, services	6 4 2	372	0.01	136	-	15	-	104	-	562	-	X	X		-		-
-other transactions	6 4 3	14	-		-	20	-	60	-		-				-		-
5.4 Company Transtelecom CJSC	6 5 0	1,656	0.02	20	-	2,244	0.06	815	0.02		-	10,690	0.05		-		-
- purchase of goods, work	6 5 1	1,656	0.02	20	-	2,244	0.06	815	0.02	X	X	10,690	0.05		-		-
-sales of goods, work, service	6 5 2		-		-		-		-		-	X	X		-		-
-other transactions	6 5 3		-		-		-		-		-						
5.5 other related parties	6 3 0	3,143	0.05	650	0.01	21,323	0.55	13,746	0.26	32,360	0.14	19,763	0.1	2,210	0.14	8,777	0.32
TOTAL for related parties	9 0 0	1,446,022	21.81	1,925,560	-	243,546	6.26	89,006	1.71	2,464,242	10.83	9,462,576	45,87	52,068	3.22	163,423	5.96
For calculation: Total	9 1 0	6,631,342	X	5,780,771	X	3,891,293	X	5,218,304	X	22,759,837	X	20,630,620	X	1,619,069	X	2,741,917	X

5.Other related parties:	600	3,078,082	5.48	752,066	1.34		-		-		-	6,864	100
5.1TransCreditBank OJSC	610	3,010,077	5.36	553,221	0.99		-		-		-	6,864	100
-provision and receipt of securities of liabilities	617	X	X	X	X	X	X	X	X	X	X	6,864	100
-financial transactions, including loan provision	619	3,010,077	5.36	553,221	0.99		-		-		-	X	X
5.2Blagosostoyanie NPF	620		-	54,769	0.1		-		-	X	X	X	X
-financial transactions, including loan provision	629		-	54,769	0.1		-		-	X	X	X	X
5.3 RZhDestroy OJSC	640	1,225	-	96,110	0.17		-		-	X	X	X	X
-purchase of goods, work, services	641		-	96,109	0.17		-		-	X	X	X	X
-sales of goods, work, services	642	1,222	-		-		-		-	X	X	X	X
-other transactions	643	3	-	1	-		-		-	X	X	X	X
5.4 Transtelecom Company CJSC	650		-	12,625	0.02		-		-	X	X	X	X
-purchase of goods, work	651		-	12,625	0.02		-		-	X	X	X	X
-sales of goods, work, services	652		-		-		-		-	X	X	X	X
-other transactions	653		-		-		-		-	X	X	X	X
5.5 other related parties	630	66,780	0.12	35,341	0.06		-		-		-		-
TOTAL for related parties	900	6,068,456	10.8	26,626,250	47.58		-		-		-	6,864	100
For calculation: total for the branch (as consolidated)	910	56,196,613	X	55,959,683	X	11,729	X	5,182	X	2,681,186	X	6,864	X