

**EXTRACT FROM MINUTES No. 14**  
**Of THE BOARD OF DIRECTORS' MEETING**  
OF JOINT STOCK COMPANY  
«CENTER FOR CARGO CONTAINER TRAFFIC «TRANSCONTAINER»  
held on May 20, 2011  
in Moscow

**Issue 4:**

Distribution of the profits of JSC «TransContainer» based on the results of 2010.

**Draft resolution put to the vote:**

to recommend to the annual General Meeting of Shareholders of the Company on the issue “Distribution of Profits and Losses Based on the Results of the Financial Year”:

1. to approve the following distribution of net profit gained as a result of the activities of JSC «TransContainer» for 2010:

Name of the Index	Amount, RUB
Net profit of 2010 shall be distributed as follows:	
Reserve Fund	20,207,743.19
Dividend	40,433,803.98
Sponsorship and Beneficent Aid	20,207,743.19
Remunerations to the Members of the Board of Directors	29,662,651.94
Annual Remunerations to the Members of Committees	3,508,110.00
Remunerations to the Members of the Review Commission	702,900.00
Financing of Investing Activities	249,016,425.05
<b>Total</b>	<b>363,739,377.35</b>

2. do not distribute the net profit gained as a result of the activities of the Company for 2010 in the amount of RUB40,415,486.38.

<b>Vote results:</b>	“for”	8
	“against”	none
	“abstained”	none

**It was resolved:**

to recommend to the annual General Meeting of Shareholders of the Company on the issue “Distribution of Profits and Losses Based on the Results of the Financial Year”:

1. to approve the following distribution of net profit gained as a result of the activities of JSC «TransContainer» for 2010:

Name of the Index	Amount, RUB
-------------------	-------------

Net profit of 2010 shall be distributed as follows:	
Reserve Fund	20,207,743.19
Dividend	40,433,803.98
Sponsorship and Beneficent Aid	20,207,743.19
Remunerations to the Members of the Board of Directors	29,662,651.94
Annual Remunerations to the Members of Committees	3,508,110.00
Remunerations to the Members of the Review Commission	702,900.00
Financing of Investing Activities	249,016,425.05
<b>Total</b>	<b>363,739,377.35</b>

2. do not distribute the net profit gained as a result of the activities of the Company for 2010 in the amount of RUB40,415,486.38.

**Chairman of the Board of Directors**

**P. D. Ilyichev**

**Corporate Secretary**

**O. A. Miller**

The extract is true  
Corporate Secretary

O. A. Miller

May 25, 2011 No. C1392-B