

EXTRACT FROM MINUTES No. 14
Of THE BOARD OF DIRECTORS' MEETING
OF JOINT STOCK COMPANY
«CENTER FOR CARGO CONTAINER TRAFFIC «TRANSCONTAINER»
held on May 20, 2011
in Moscow

Issue 5:

Payment of dividends based on the results of 2010.

Draft resolution put to the vote:

to recommend to the Annual General Meeting of Shareholders to pay dividends in the amount of RUB2.91 per one ordinary share in monetary form before August 28, 2011.

Vote results:	“for”	8
	“against”	none
	“abstained”	none

It was resolved:

to recommend to the Annual General Meeting of Shareholders to pay dividends in the amount of RUB 2.91 per one ordinary share in monetary form before August 28, 2011.

Chairman of the Board of Directors

P. D. Ilyichev

Corporate Secretary

O. A. Miller

**The extract is true
Corporate Secretary**

O. A. Miller

May 25, 2011 No. C1393-B