***Joint Stock Company***

***«Centre for Cargo Container Traffic***

***«TransContainer»***

Auditor’s Opinion

on Accounting Statements

for 2012

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***Auditor’s Opinion***

**To the shareholders of Joint Stock Company «Centre for Cargo Container Traffic «TransContainer».**

**Auditee**

Joint Stock Company «Centre for Cargo Container Traffic «TransContainer»

Certificate on State Registration of Legal Entity with entry into the Unified State Register of Legal Entities under No. 1067746341024 of March 4, 2006, issued by Inter-District Inspectorate No. 46 of FNS (Federal Tax Service) for Moscow.

12, Novoryazanskaya ul., Moscow, Russian Federation, 107228 (legal address).

**Auditor**

Closed Joint Stock Company PricewaterhouseCoopers Audit (ZAO PwC Audit) registered at: 10, ul. Butyrskiy Val, Moscow, Russian Federation, 125047.

Certificate on State Registration of Joint Stock Company No. 008.890 issued by Moscow Registration Chamber on February 28, 1992.

Certificate of Entry of the Legal Entity Registered prior to July 1, 2002 under No. 1027700148431 into the Unified State Register of Legal Entities issued by Inter-District Inspectorate No. 39 of MNS (Ministry of Taxation) of Russia for Moscow on August 22, 2002.

Member of Non-Profit Partnership Audit Chamber of Russia (ACR) being a self-regulated organization of auditors, registration number in the register of ACR members 870.

Primary Registration Record Number (ORZN (Primary Registration Record Number)) in the register of auditors and audit organizations: 10201003683.

*Closed Joint Stock Company PricewaterhouseCoopers Audit (ZAO PwC Audit)*

*Business Centre Belaya Ploshchad, 10, ul. Butyrskiy Val, Moscow, Russian Federation, 125047*

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***Auditor’s Opinion***

To the shareholders of Joint Stock Company «Centre for Cargo Container Traffic «TransContainer».

We have audited the accompanying accounting statements of Joint Stock Company «Centre for Cargo Container Traffic «TransContainer» (hereinafter referred to as the “Company”) which comprise balance sheet as of December 31, 2012, statements of income and changes in equity and cash flow for 2012, and explanatory information on the balance sheet and statements of income (hereinafter jointly referred to as the “Accounting Statements”).

**Company’s Responsibility for the Accounting Statements**

The Company’s management is responsible for the preparation and fair presentation of these accounting statements in accordance with accounting standards generally accepted in the Russian Federation, and for such internal control that is necessary to enable the preparation of accounting statements that are free from material misstatement, whether due to fraud or error.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on these accounting statements based on our audit. We conducted our audit in accordance with federal auditing standards and International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the accounting statements are free from material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the accounting statements. The procedures selected depend on our judgment, which is based on the assessment of the risks of material misstatement, whether due to fraud or error. In making those risk assessments we considered internal control relevant to the preparation and fair presentation of the accounting statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Company’s management, as well as evaluating the overall presentation of the accounting statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the accounting statements.

**Opinion**

In our opinion, the accounting statements present the financial position of the Company fairly, in all material respects, as of December 31, 2012 and the results of its operations and its cash flow for 2012 in accordance with accounting standards generally accepted in the Russian Federation.

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| Director of ZAO PricewaterhouseCoopers Audit  February 20, 2013 | (signed) A. A. Okishev  Seal:  CLOSED JOINT STOCK COMPANY REGISTRATION No. 8890 \* MOSCOW \*  PricewaterhouseCoopers Audit \*  pwc |