

APPROVED BY
Extraordinary General Meeting of
Shareholders of JSC TransContainer
(Appendix No 1 to Minutes of December
21, 2010 No 16)
Chairman of extraordinary General
Meeting of Shareholders of JSC
TransContainer
_____ / _____

Amendments and Supplements to the Articles of Association of Open Joint Stock Company Center for the Transport of Goods in Containers TransContainer

1. To supplement paragraph 2.11 of the Articles of Association with subparagraph 8 as follows:

“8) Representative Office of JSC TransContainer in the Republic of Abkhazia with a registered address in Sukhum”.

2. Subparagraph 19.1 of Article 19 of Articles of Association shall be amended as follows:

“19.1. In order to improve the efficiency and quality of work of the Board of Directors, the Audit Committee, the Strategy Committee and the Personnel and Remuneration Committee are functioning in the Company”.

3. Subparagraph 19.4 of Article 19 of the Articles of Association shall be amended to read as follows:

“Basic objective of the Personnel and Remuneration Committee is to ensure efficient work of the Company's Board of Directors by means of prior consideration and preparation of recommendations with regard to issues falling within competence of the Board of Directors, in particular:

1) development of the incentive program for members of the Board of Directors and members of committees at the Board of Directors;

2) development of the incentive program for the Company's management;

3) selection of candidates to be elected to the Board of Directors and to the position of Company CEO;

4) determination of criteria for evaluation of work of the Company's management.”.

4. Subparagraphs 19.4 – 19.11 of Article 19 of Articles of Association shall be read as subparagraphs 19.5 – 19.12 of Article 10 of Articles of Association.