



FOR IMMEDIATE RELEASE

17 January 2017

OPERATING RESULTS FOR THE FOURTH QUARTER AND THE FULL YEAR OF 2016

Public Joint Stock Company "TransContainer" ("TransContainer" or the "Company") (LSE: TRCN) announces its preliminary operating results for the fourth quarter and the full year of 2016. The operating results reflect strong market recovery in both the fourth quarter and the full year of 2016, driven by an improved containerization, an increase in transit transportation and improving macroeconomic environment in the second half of the year.

Market overview

Russia's container market continued to demonstrate strong and resilient performance in the fourth quarter of 2016. The rail container transportation volumes in Russia were up 15.8% year-on-year to 893 thousand twenty-foot equivalent units ("TEU") following a 12.4% growth in the third quarter of 2016. Domestic transportation increased by 9.4% year-on-year, while growth in international transportation accelerated by 22.7% year-on-year, demonstrating a double-digit increase in volumes across all market segments.

For the full year of 2016, the Russian rail container market grew by 10.2% year-on-year and amounted to a record high volume of 3,261 thousand TEU.

Russian Rail Container Transportation Market for the full year of 2016 (ISO Loaded + Empty), 000' TEU

	FY 2016	FY 2015	Change	
			000' TEU	Percent
Domestic Routes	1,678	1,498	+180	+12.0%
Export	800	741	+59	+7.9%
Import	525	503	+22	+4.4%
Transit	258	217	+41	+18.8%
All Routes	3,261	2,959	+302	+10.2%

Rail container transportation

In the reporting quarter, container volumes transported by the Company's flatcars and containers (including provision of own containers to the third party flatcars) surged by 13.3% year-on-year to 425 thousand TEU. The most growing segments were export and transit transportation, which grew by 22.2% and 25.4%, respectively.

Transportation of containers using TransContainer's assets in 4Q 2016 (ISO Loaded + Empty), 000' TEU

	4Q 2016	4Q 2015	Change	
			000' TEU	Percent
Domestic Routes	230	211	+18	+8.7%
Export	98	80	+18	+22.2%
Import	73	64	+9	+13.8%
Transit	26	20	+6	+25.4%
All Routes	425	375	+50	+13.3%

Container volumes transported by the Company's flatcar fleet in the fourth quarter of 2016 increased by 10.9% year-on-year to 393 thousand TEU from 354 thousand TEU a year earlier. The Company's revenue-

generating² container transportation volumes in Russia amounted to 332 thousand TEU in the fourth quarter of 2016, up 18.3% year-on-year.

For the full year of 2016, container volumes transported by the Company's flatcar and container fleet grew by 8.9% year-on-year to 1,543 thousand TEU, mainly as a result of an increase in domestic, export and import transportation. Transit volumes were down 13.6% year-on-year due to a reduced number of auto vehicles produced in Uzbekistan and Kazakhstan in the first half of the reporting year.

Transportation of containers using TransContainer's assets in 2016 (ISO Loaded + Empty). 000' TEU

	FY 2016	FY 2015	Change	
			000' TEU	Percent
Domestic Routes	867	790	77	+9.7%
Export	360	318	43	+13.4%
Import	242	223	19	+8.3%
Transit	74	86	-12	-13.6%
All Routes	1,543	1,417	126	+8.9%

Container volumes transported by the Company's flatcar fleet for full year of 2016 increased by 2.6% year-on-year to 1,426 thousand TEU from 1,390 thousand TEU in 2015. The Company's revenue-generating container transportation volumes in Russia amounted to 1,193 thousand TEU for the full year of 2016, up 12.8% year-on-year, reflecting an improved empty run management.

Terminal handling

In the fourth quarter of 2016, the Company's throughput in the Russian rail container terminal network amounted to 333 thousand TEU, up 4.2% year-on-year. For the full year of 2016, the Company's container terminal throughput increased by 0.9% year-on-year to 1,230 thousand TEU compared to 1,219 thousand TEU for the year of 2015. This resulted from a decrease in unloading of containers, as well as a higher cargo volumes processed at shippers' handling facilities, reflecting an increase in domestic and export transportation.

Asset utilisation

In the fourth quarter and the full year of 2016, flatcar turnover significantly improved on the back of continuing market recovery and growing fleet management efficiency, while turnover of containers remained broadly flat. Container empty runs increased insignificantly, while empty runs for flatcars for the full year of 2016 remained flat. Flatcar empty runs in the fourth quarter of 2016 increased to 9.5% from 7.6% in the corresponding quarter of 2015, due to a local cargo flow disbalance in the Far East region resulted from a strong recovery in import transportation from China.

	4Q 2016	4Q 2015	FY 2016	FY 2015
Turnover of containers, days	38.0	38.4	36.4	35.4
Turnover of flatcars, days	12.6	14.0	13.7	14.9
Empty run ³ for containers, %	32.1%	31.4%	32.0%	31.2%
Empty run for flatcars, %	9.5%	7.6%	7.5%	7.4%

Enquiries:

² Transportation of clients' containers by the Company's rolling stock and own loaded containers by its own and third-party flatcars

³ The empty run ratio is calculated as an average empty run in kilometres divided by an average total run in kilometres

TransContainer

Andrey Zhemchugov
Director. Capital Markets and Investor Relations

+7 495 637 9178
+7 495 609 6062

E-mail

IR@trcont.ru

Website

www.trcont.ru

Instinctif Partners

Galyna Kulachek / Catherine Hems

+44 (0) 20 7457 2020

About TransContainer

TransContainer (LSE ticker: TRCN) is the leading intermodal container transportation company in Russia. It is the market leader in Russia by flatcar fleet size, container transportation by rail and rail-side container terminal throughput. As of 31 December 2016, it owns a network of 45 rail-side container terminals in Russia, 19 rail-side terminals in Kazakhstan (through its joint venture company KedenTransService) and operates one terminal in Slovakia. Company's sales network comprises about 120 sales offices across Russia as well as presence in the CIS, Europe and Asia. TransContainer is listed at Moscow Exchange and LSE. Company's major shareholder with 50% +2 shares is United Transportation and Logistics Company, established by Russian Railways, Belorussian Railway and Kazakhstan Temir Zholy.