



OPERATING RESULTS FOR THE FOURTH QUARTER OF 2012 AND THE FULL YEAR 2012

Open Joint Stock Company "TransContainer" ("TransContainer" or the "Company") (LSE: TRCN) announces its preliminary operating results for the fourth quarter of 2012 and for the full year 2012. The results confirm the Company's strong market position and reflect its healthy operating performance during the year. As previously indicated by the Company, in the fourth quarter of 2012 there appeared to be some signs of a slowdown in the Russian container transportation market growth associated with the weakening economic environment.

Rail container transportation volumes

The Company's rail container transportation volumes for the fourth quarter of 2012 increased by 5.4% to 381 thousand twenty-foot equivalent units ("TEU") compared to 362 thousand TEU for the same period of 2011. This was mainly due to an increase in import and transit transportation which went up by 14.0% and 38.3% respectively, partly offset by domestic transportation which dropped 0.8% YoY.

Transportation of containers by TransContainer's fleet in 4Q 2012 (ISO Loaded + Empty), 000' TEU

	4Q 2012	4Q 2011	Change	
			000' TEU	Percent
Domestic Routes	201.3	202.8	-1.6	-0.8%
Export	91.6	84.5	7.1	8.5%
Import	68.5	60.1	8.4	14.0%
Transit	20.0	14.4	5.5	38.3%
All Routes	381.4	361.8	19.6	5.4%

The Company's rail container transportation volumes for the full year 2012 increased by 8.9% to 1,484 thousand TEU compared to 1,362 thousand TEU in 2011, mainly due to an increase in import and transit transportation. Domestic transportation volumes in 2012 grew by 1.9% to 793 thousand TEU.

Transportation of containers by TransContainer's fleet for 2012 (ISO Loaded + Empty), 000' TEU

	2012	2011	Change	
			000' TEU	Percent
Domestic Routes	792.9	778.0	14.9	1.9%
Export	353.2	328.6	24.7	7.5%
Import	247.4	221.5	25.8	11.7%
Transit	90.0	33.7	56.2	166.7%
All Routes	1 483.5	1 361.8	121.7	8.9%

The Company's revenue-generating container transportation¹ volumes grew by 3.5% to 286 thousand TEU in the fourth quarter of 2012 as compared to 276 thousand TEU in the fourth quarter of 2011. For the full year 2012 revenue-generating container transportation volumes increased by 9.8% to 1,120 thousand TEU as compared to 1,020 thousand TEU in 2011.

TransContainer's estimated share in Russia's rail container transportation remained flat during the year 2012 at about 50%.

¹ transportation of clients' containers and own loaded containers

Terminal handling²

Throughput of the Company's rail container terminal network in Russia in the fourth quarter of 2012 decreased by 3.1% to 362 thousand TEU compared to 374 thousand TEU for the same period of 2011. This decrease is a result of a drop in medium-duty containers (MDC) handling by 37.3% from 43 thousand TEU to 27 thousand TEU. ISO container handling increased by 1.4% from 331 thousand TEU in the fourth quarter of 2011 to 335 thousand TEU in the last quarter of 2012.

In 2012 the Company's terminal handling volumes at the Russian terminals amounted to 1,428 thousand TEU, representing a decrease of 3.7% YoY. A 1.4% increase in ISO container handling from 1,287 thousand TEU in 2011 to 1,305 thousand TEU in 2012 was offset by a decrease in MDC handling by 36.9% from 196 thousand TEU to 124 thousand TEU.

Asset utilisation

The Company's empty run metrics showed an improvement in the fourth quarter of 2012 compared with the respective reporting period of 2011, repeating the record levels reached last year. The full year 2012 empty run ratio for flatcars decreased to 7.5% from 8.3% in 2011 and empty run ratio for containers increased from 34.4% to 35.9% due to weaker performance in the first half of 2012. Some growth in turnover of containers in the fourth quarter of 2012 and for the full year 2012 is associated with the higher average transportation distances for the respective periods as compared with the same periods of 2011.

	4Q 2012	4Q 2011	2012	2011
Turnover of containers, days	24.1	22.0	23.1	21.9
Turnover of flatcars, days	13.5	13.3	13.3	13.1
Empty run ³ for containers, %	33.0%	34.4%	35.9%	34.4%
Empty run ³ for flatcars, %	6.8%	7.4%	7.5%	8.3%

² In 2012, TransContainer improved its method for aggregating container handling to make the results more accurate. In this release, terminal container handling figures for 2011 are derived using the modified method for comparability.

³ The Empty run ratio is calculated as an average empty run in kilometers divided by an average total run in kilometers.

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