

TransContainer

OPERATING RESULTS FOR THE THIRD QUARTER OF 2012 AND THE FIRST NINE MONTHS OF 2012

Open Joint Stock Company "TransContainer" ("TransContainer" or the "Company") (LSE: TRCN) announces its preliminary operating results for the third quarter of 2012 and for the first nine months of 2012.

Rail container transportation volumes

The Company's rail container transportation volumes for the third quarter of 2012 increased by 11.3% to 385 thousand twenty-foot equivalent units ("TEU") compared to 346 thousand TEU in the third quarter of 2011. This was mainly due to an increase in import transportation (by 20% YoY) and transit transportation (by 2.5 times). A reduction in export transportation was predominantly due to a drop in non-ferrous metal export sales due to weakness of the global metals market.

Transportation of containers by TransContainer's fleet in 3Q 2012 (ISO Loaded + Empty), 000' TEU

	3Q 2012	3Q 2011	Change	
			000' TEU	%
Domestic Routes	214	196	18	+9.1%
Export	83	85	-2	-2.2%
Import	69	57	11	+20.0%
Transit	20	8	12	+154.3%
All Routes	385	346	39	+11.3%

The Company's rail container transportation volumes for the first nine months of 2012 increased by 10.2% to 1,102 thousand TEU compared to 1,000 thousand TEU in the first nine months of 2011, mainly due to an increase in import and transit transportation. Domestic transportation volumes in the first nine months of 2012 rose by 2.9% to 592 thousand TEU.

Transportation of containers by TransContainer's fleet for the 9M 2012 (ISO Loaded + Empty), 000' TEU

	9M 2012	9M 2011	Change	
			000' TEU	%
Domestic Routes	592	575	16	+2.9%
Export	262	244	18	+7.2%
Import	179	161	17	+10.8%
Transit	70	19	51	+262.8%
All Routes	1,102	1,000	102	+10.2%

Revenue-generating container transportation* volumes grew by 11.5% to 290 thousand TEU in the third quarter of 2012 compared to 260 thousand TEU in the third quarter of 2011. For the first nine months of 2012 revenue-generating container transportation volumes increased by 12.2% to 835 thousand TEU as compared to 744 thousand TEU for the same period of 2011.

TransContainer's estimated market share remained flat at around 50% during the first nine months of 2012.

* transportation of clients' containers and own loaded containers

Terminal handling

Throughput of the Company's rail container terminal network in Russia in the third quarter of 2012 decreased by 12 thousand TEU, or by 3.1% to 381 thousand TEU, compared to 394 thousand TEU in the third quarter of 2011. For the nine months of 2012 container handling volumes in the Company's terminal network in Russia decreased by 106 thousand TEU, or 9.0%, to 1,071 thousand TEU.

This decrease resulted, among others, from a further decrease of medium-duty containers (MDC) handling, as the MDC fleet is phased out on the RZD network.

Asset utilisation

Empty run for flatcars in the third quarter of 2012 was 7.3% compared to 8.4% in the third quarter of 2011. Empty run for containers has been improving during 2012, though it remains still higher compared to 2011 levels. Turnover metrics for flatcars and containers remain essentially flat.

	3Q 2012	3Q 2011	9M 2012	9M 2011
Turnover of containers, days	22.6	21.8	22.7	21.9
Turnover of flatcars, days	13.3	13.0	13.3	13.0
Empty run* for containers, %	35.4%	32.9%	36.8%	34.4%
Empty run* for flatcars, %	7.3%	8.4%	7.7%	8.6%

* Empty run ratio is calculated as an average empty run in kilometers divided by an average total run in kilometers

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