

**TRANSCONTAINER OPERATING RESULTS
FOR THE SECOND QUARTER OF 2011 AND THE FIRST HALF OF 2011**

Open Joint Stock Company "TransContainer" ("TransContainer" or the "Company") (LSE:TRCN) announces its preliminary operating results for the second quarter of 2011 and for the first half of 2011.

Rail container transportation volumes

The Company's rail container transportation volumes for the second quarter of 2011 increased by 13.9% to 341 thousand twenty-foot equivalent units ("TEU") compared to the second quarter of 2010, mainly due to an increase in export transportation by 15 thousand TEU, or 21.6% and in domestic transportation by 23 thousand TEU, or 13.0%.

Transportation of containers by TransContainer's fleet in 2Q 2011 (ISO Loaded + Empty), 000' TEU

	2Q 2010	2Q 2011	Change 000' TEU	%
Domestic Routes	177	200	23	13.0%
Export	67	82	15	21.6%
Import	48	53	5	10.5%
Transit	7	6	-1	-13.5%
All Routes	299	341	42	13.9%

The Company's rail container transportation volumes for the first six months of 2011 increased by 18.3% to 654 thousand TEU compared to 553 thousand TEU in the first six months of 2010, mainly due to an increase in import and export transportation. Domestic transportation volumes in the first half of 2011 increased by 13.4% to 379 thousand TEU.

Transportation of containers by TransContainer's fleet in 1H 2011 (ISO Loaded + Empty), 000' TEU

	1H 2010	1H 2011	Change 000' TEU	%
Domestic Routes	334	379	45	13.4%
Export	126	159	33	26.3%
Import	79	104	25	31.6%
Transit	13	12	-2	-12.8%
All Routes	553	654	101	18.3%

Revenue-generating container transportation* volumes grew by 15.8% to 253 thousand TEU in the second quarter of 2011 as compared to 218 thousand TEU in the second quarter of 2010; for the first six months of 2011 revenue-generating container transportation volumes increased by 21.2% to 483 thousand TEU as compared to 399 thousand TEU for the same period of 2010.

Estimated TransContainer's market share is flat at 52% both for the second quarter of 2011 and for the first half of 2011.

* transportation of client's containers and own loaded containers

Terminal handling

Throughput of the Company's rail container terminal network in the second quarter of 2011 amounted to 416 thousand TEU, an increase of 42 thousand TEU, or 11.3%, compared to 374 thousand TEU in the second quarter of 2010. For the first six months of 2011, the Company's terminal handling volumes amounted to 784 thousand TEU, representing an increase of 94 thousand TEU, or 13.7%, compared to the same period of 2010.

Asset utilisation

The Company's key asset utilization metrics showed significant improvement in the second quarter of 2011 and for the first six months of 2011:

	2Q 2010	2Q 2011	1H 2010	1H 2011
Turnover of containers, days	21.2	21.4	22.5	21.9
Turnover of flatcars, days	13.7	12.4	14.8	13.0
Empty run for containers, %	39.6%	35.2%	39.9%	35.7%
Empty run for flatcars, %	9.4%	8.6%	9.0%	8.7%

* Empty run ratio is calculated as an average empty run in kilometers divided by an average total run in kilometers

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