

TransContainer

OPERATING RESULTS FOR THE FOURTH QUARTER OF 2011 AND THE FULL YEAR 2011

Open Joint Stock Company "TransContainer" ("TransContainer" or the "Company") (LSE: TRCN) announces its preliminary operating results for the fourth quarter of 2011 and for the full year 2011. The operating results reflect sustainable development of the Company's business amid continuing market growth.

Rail container transportation volumes

The Company's rail container transportation volumes for the fourth quarter of 2011 increased by 8.7% to 362 thousand twenty-foot equivalent units ("TEU") compared to 333 thousand TEU for the same period of 2010. This was mainly due to an increase in export transportation which went up by 17.1%.

Transportation of containers by TransContainer's fleet in 4Q 2011 (ISO Loaded + Empty), 000' TEU

	4Q 2011	4Q 2010	Change	
			000' TEU	Percent
Domestic Routes	203	197	6	+2.8%
Export	85	72	12	+17.1%
Import	60	55	4	+7.6%
Transit	14	8	7	+88.9%
All Routes	362	333	29	+8.7%

The Company's rail container transportation volumes for the full year 2011 increased by 13.3% to 1,362 thousand TEU compared to 1,202 thousand TEU in 2010, mainly due to an increase in import and export transportation. Domestic transportation volumes in 2011 rose by 8.2% to 778 thousand TEU.

Transportation of containers by TransContainer's fleet for 2011 (ISO Loaded + Empty), 000' TEU

	2011	2010	Change	
			000' TEU	Percent
Domestic Routes	778	719	59	+8.2%
Export	329	264	64	+24.4%
Import	222	190	32	+16.6%
Transit	34	29	5	+17.8%
All Routes	1,362	1,202	160	+13.3%

The Company's revenue-generating container transportation* volumes grew by 14.4% to 276 thousand TEU in the fourth quarter of 2011 as compared to 241 thousand TEU in the fourth quarter of 2010. For the full year 2011 revenue-generating container transportation volumes increased by 17.2% to 1,020 thousand TEU as compared to 870 thousand TEU in 2010.

TransContainer's estimated share of Russia's rail container transportation decreased slightly to 51.1% in 2011 from 52.1% in 2010.

* transportation of clients' containers and own loaded containers

Terminal handling

Throughput of the Company's rail container terminal network in Russia for the fourth quarter of 2011 decreased by 0.8% to 400 thousand TEU compared to 403 thousand TEU in the fourth quarter of 2010. This decrease resulted from a drop in medium-duty containers (MDC) handling by 37.3% from 69 thousand TEU to 43 thousand TEU. ISO container handling increased by 6.7% from 334 thousand TEU in the fourth quarter of 2010 to 357 thousand TEU in the last quarter of 2011.

For the full year 2011, the Company's terminal handling volumes at Russian terminals amounted to 1,577 thousand TEU, representing an increase of 4.8% compared to 2010. A 14.4% increase in ISO container handling from 1,208 thousand TEU in 2010 to 1,381 thousand TEU in 2011 was partially offset by a decrease in MDC handling by 34.1% from 297 thousand TEU to 196 thousand TEU.

Asset utilisation

The majority of the Company's key asset utilization metrics showed significant improvement in the fourth quarter of 2011 and for the full year 2011, as compared with the respective reporting periods of 2010 as a result of Company's efforts aimed at improving operational efficiency.

	4Q 2011	4Q 2010	2011	2010
Turnover of containers, days	22.0	21.3	21.9	21.8
Turnover of flatcars, days	13.3	13.4	13.1	14.2
Empty run* for containers, %	34.4%	36.9%	34.4%	39.1%
Empty run* for flatcars, %	7.4%	7.7%	8.3%	8.8%

* Empty run ratio is calculated as an average empty run in kilometers divided by an average total run in kilometers

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