

**TRANSCONTAINER OPERATING RESULTS  
FOR THE FOURTH QUARTER OF 2010 AND THE FULL YEAR 2010**

Open Joint Stock Company “TransContainer” (“TransContainer” or the “Company”) (LSE:TRCN) announces its preliminary operating results for the fourth quarter of 2010 and for the full year 2010. The results show a continuing improvement in key operational metrics, reflecting both the overall market recovery and the Company’s focus on restoring profitability.

**Rail container transportation volumes**

The Company’s rail container transportation volumes for the fourth quarter of 2010 increased by 23.1% to 333 thousand twenty-foot equivalent units (“TEU”) compared to the fourth quarter of 2009, mainly due to an increase in import transportation by 32 thousand TEU, or 132.7%, to 56 thousand TEU. Domestic transportation for the same period increased by 6.6% to 197 thousand TEU compared to the fourth quarter of 2009.

*Transportation of containers by TransContainer’s fleet in 4Q 2010 (ISO Loaded + Empty), 000’ TEU*

	4 q2009	4q 2010	Change 000’ TEU	%
Domestic Routes	185	197	12	6.6%
Export	56	72	16	29.0%
Import	24	56	32	132.7%
Transit	5	8	3	44.3%
<b>All Routes</b>	<b>270</b>	<b>333</b>	<b>63</b>	<b>23.1%</b>

Rail container transportation volumes for the full year 2010 increased by 9.5% to 1,202 thousand TEU compared to the year ended December 31, 2009, mainly due to an increase in import transportation by 94 thousand TEU, or 98.6%, to 190 thousand TEU. Domestic transportation in 2010 declined by 3.6% to 719 thousand TEU compared to the previous year, reflecting a shift in Company’s policy in the first half of 2010 aimed at focusing on more profitable routes , in line with its efficiency improvement policy.

*Transportation of containers by TransContainer’s fleet in 2010 (ISO Loaded + Empty), 000’ TEU*

	2009	2010	Change 000’ TEU	%
Domestic Routes	746	719	(27)	(3.6)%
Export	237	264	27	11.3%
Import	96	190	94	98.6%
Transit	19	29	10	52.3%
<b>All Routes</b>	<b>1,098</b>	<b>1,202</b>	<b>104</b>	<b>9.5%</b>

As a result of the above, in 2010 import transportation represented 15.8% of TransContainer’s transportation volumes compared to 8.7% one year ago, while the share of domestic transportation decreased from 67.9% in 2009 to 59.8% in 2010.

**Terminal handling**

Throughput of the Company’s rail container terminal network for the fourth quarter of 2010 amounted to 433 thousand TEU, an increase of 48 thousand TEU, or 12.5%, compared to 385 thousand TEU in the

fourth quarter of 2009. For the full year 2010, the Company's terminal handling volumes amounted to 1,599 thousand TEU, representing an increase of 139 thousand TEU, or 9.5%, compared to 2009.

### **Asset utilisation**

The Company's key asset utilization metrics showed significant improvement in the fourth quarter of 2010 and for the full year 2010:

	<b>4q 2009</b>	<b>4q 2010</b>	<b>2009</b>	<b>2010</b>
Turnover of containers, days	30.9	21.3	27.7	21.8
Turnover of flatcars, days	14.9	13.4	15.7	14.2
Empty run <sup>*</sup> for containers, %	41.9%	36.9%	41.4%	39.1%
Empty run <sup>*</sup> for flatcars, %	7.6%	7.7%	8.0%	8.8%

\* Empty run ratio is calculated as an average empty run in kilometers divided by an average total run in kilometers

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