

TRANSCONTAINER OPERATING RESULTS FOR 9 MONTHS 2010

Open Joint Stock Company "TransContainer" ("TransContainer" or the "Company") (LSE: TRCN) announces its operating results for the nine months ended September 30, 2010.

The results show a continuing improvement in key operational metrics, reflecting both the overall market recovery and the Company's focus on restoring profitability.

Rail container transportation volumes

Rail container transportation volumes for the nine months ended 30 September 2010, increased by 5.0% to 869 thousand twenty-foot equivalent units ("TEU") compared to the nine months ended September 30, 2009. This was mainly due to an increase in import transportation by 62.5 thousand TEU, or 87.1%, to 134 thousand TEU.

Domestic transportation for the nine months ended September 30, 2010 declined by 6.9% to 522.1 thousand TEU compared to the same period in 2009. This was mainly due to the Company's focus on more profitable destinations, in line with its efficiency improvement policy.

Transportation of containers by TransContainer's fleet (ISO Loaded + Empty), 000' TEU

	9m09	9m10	Change 000' TEU	%
Domestic Routes	561	522	(39)	(6.9)%
Export	182	191	9	5.2%
Import	72	134	62	87.1%
Transit	14	22	8	62.1%
All Routes	828	869	41	5.0%

As a result of the above, the share of domestic transportation in TransContainer's transportation volumes decreased from 67.8% for the nine months ended September 30, 2009 to 60.1% for the nine months ended September 30, 2010; while the share of import transportation almost doubled from 8.7% to 15.4%, respectively.

Breakdown of container transportation volumes by TransContainer's fleet

	9m09	9m10
Domestic Routes	67.8%	60.1%
Export	21.9%	22.0%
Import	8.7%	15.4%
Transit	1.6%	2.5%
All Routes	100.0%	100.0%

Terminal handling

Throughput of TransContainer's terminal network for the nine months ended September 30, 2010 amounted to 1,166 thousand TEU, representing an increase by 92.1 thousand TEU, or 8.6% compared to the same period of 2009.

Assets and asset utilisation

The Company's railcar fleet as at September 30, 2010 comprised 25,251 units compared to 24,735 units as at December 31, 2009. During the reporting period TransContainer pursued a policy aimed at improving the fleet structure with a focus on the acquisition of 80ft flatcars. As a result, as of September 30, 2010, the Company's fleet capacity had grown by 4.2% to 73,499 TEU from 70,543 TEU as at December 31, 2009.

Railcar fleet as of September 30, 2010

Flatcar type	Leased	Owned	Total	TEU capacity	Breakdown by TEU capacity
40 ft	1,477	5,058	6,535	13,070	17.8%
60 ft	0	14,435	14,435	43,305	58.9%
80 ft	286	3,995	4,281	17,124	23.3%
Total	1,763	23,488	25,251	73,499	100.0%

The Company's container fleet remained largely unchanged at 58,621 units, of which 42,291 units were 20ft containers and 16,330 units were 40ft containers.

The Company's key asset utilization metrics have also shown significant improvement in the nine months ended September 30, 2010.

	9m 2009	9m 2010	Change
Turnover of containers, days	26.6	21.9	(4.7)
Turnover of flatcars, days	15.9	14.4	(1.5)
Empty run for containers, %	41.3%	39.9%	(1.4)%
Empty run ¹ for flatcars, %	8.1%	9.2%	1.1%

¹ Empty run ratio is calculated as an average empty run in kilometers divided by an average total run in kilometers

In particular, the turnover of flatcars and containers improved, reflecting, inter alia, growth in container transportation by block-trains: for the nine months ended September 30, 2010, the number of block trains launched by TransContainer increased by 126.7% to 1,469 compared to the same period of 2009. In the nine months ended September 30, 2010 TransContainer transported 197.8 thousand TEU in block-trains compared to 77.9 thousand TEU transported in block-trains in the nine months ended September 30, 2009.

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