



FOR IMMEDIATE RELEASE

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OPERATING RESULTS FOR THE THIRD QUARTER AND THE NINE MONTHS OF 2016

Public Joint Stock Company "TransContainer" ("TransContainer" or the "Company") (LSE: TRCN) announces its preliminary operating results for the third quarter and the first nine months of 2016.

Market overview

Russia's container market continued to demonstrate robust performance in the third quarter of 2016. The rail container transportation volumes in Russia were up 12.4% year-on-year to 830 thousand twenty-foot equivalent units ("TEU") following a 13.2% growth in the second quarter of 2016. Domestic transportation increased by 10.4% year-on-year, while growth in international transportation accelerated to 14.6% year-on-year, mainly driven by an increase in export and transit segments.

For the first nine months of 2016, the Russian rail container market grew by 8.2% year-on-year to 2,368 thousand TEU. In terms of segment breakdown for the nine month period, domestic transportation volumes surged by 13.0% year-on-year, export transportation by 5.2% year-on-year and transit by 7.2% year-on-year, while import transportation volumes fell by 0.6% compared to the corresponding period of 2015.

Rail container transportation

In the reporting quarter, container volumes transported by the Company's flatcars and containers (including provision of own containers to the third party flatcars) surged by 12.9% year-on-year to 394 thousand TEU. The key growth drivers were domestic and export transportation, which grew by 12.0% and 24.9%, respectively.

Transportation of containers using TransContainer's assets in 3Q 2016 (ISO Loaded + Empty), 000' TEU

	3Q 2016	3Q 2015	Change	
			000' TEU	Percent
Domestic Routes	225.0	200.9	+24.1	+12.0%
Export	85.7	68.6	+17.1	+24.9%
Import	64.3	61.5	+2.9	+4.7%
Transit	18.7	17.7	+1.0	+5.9%
All Routes	393.8	348.7	+45.1	+12.9%

Container volumes transported by the Company's flatcar fleet in the third quarter of 2016 increased by 5.3% year-on-year to 362 thousand TEU from 343 thousand TEU a year earlier. The Company's revenue-generating¹ container transportation volumes in Russia amounted to 307 thousand TEU in the third quarter of 2016, up 18.5% year-on-year.

For the first nine months of 2016, container volumes transported by the Company's flatcar and container fleet grew by 7.3% year-on-year to 1,118 thousand TEU, mainly as a result of an increase in domestic, export and import transportation. Transit volumes were down 25.1% year-on-year due to a reduced number of auto vehicles produced in Uzbekistan and Kazakhstan.

¹ Transportation of clients' containers by the Company's rolling stock and own loaded containers by its own and third-party flatcars

Transportation of containers using TransContainer's assets in 9m 2016 (ISO Loaded + Empty). 000' TEU

	9m 2016	9m 2015	Change	
			000' TEU	Percent
Domestic Routes	636.9	578.6	+58.3	+10.1%
Export	262.5	237.6	+25.0	+10.5%
Import	169.2	159.5	+9.7	+6.1%
Transit	49.7	66.3	-16.6	-25.1%
All Routes	1,118.3	1,042.0	+76.3	+7.3%

Container volumes transported by the Company's flatcar fleet for the nine months of 2016 decreased by 0.3% year-on-year to 1,033 thousand TEU from 1,036 thousand TEU in the corresponding period of 2015. The Company's revenue-generating container transportation volumes in Russia amounted to 861 thousand TEU for the first nine months of 2016, up 10.7% year-on-year.

Terminal handling

In the third quarter of 2016, the Company's throughput in the Russian rail container terminal network amounted to 319 thousand TEU, remaining at the level of the third quarter of 2015. For the first nine months of 2016, the Company's container terminal throughput was down 0.2% to 897 thousand TEU compared to 900 thousand TEU for the corresponding period of 2015. This resulted from a decrease in unloading of containers, which, in turn, associated with a slowdown in import transportation, as well as a decrease in marshalling of containers due to a higher share of block-train transportation.

Asset utilisation

In the third quarter and the first nine months of 2016, flatcar empty run ratio improved compared to the previous year, while container empty runs increased insignificantly. Flatcar turnover improved on the back of continuing market recovery, while the container turnover marginally deteriorated.

	3Q 2016	3Q 2015	9m 2016	9m 2015
Turnover of containers. days	32.7	31.7	35.8	34.4
Turnover of flatcars. days	13.5	15.1	14.1	15.2
Empty run ² for containers. %	34.0%	33.8%	32.0%	31.1%
Empty run for flatcars. %	6.3%	7.3%	6.8%	7.3%

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² The empty run ratio is calculated as an average empty run in kilometres divided by an average total run in kilometres

About TransContainer

TransContainer (LSE ticker: TRCN) is the leading intermodal container transportation company in Russia. It is the market leader in Russia by flatcar fleet size, container transportation by rail and rail-side container terminal throughput. As of 30 June 2016, it owns a network of 45 rail-side container terminals in Russia, 19 rail-side terminals in Kazakhstan (through its joint venture company KedenTransService) and operates one terminal in Slovakia. Company's sales network comprises about 120 sales offices across Russia as well as presence in the CIS, Europe and Asia. TransContainer is listed at Moscow Exchange and LSE. Company's major shareholder with 50% +2 shares is United Transportation and Logistics Company, established by Russian Railways, Belorussian Railway and Kazakhstan Temir Zholy.