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PJSC Transcontainer

22 August 2019

FOR IMMEDIATE RELEASE

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PJSC TransContainer

Results for the six months ended 30 June 2019

PJSC "TransContainer" ("TransContainer" or the "Company" together with its consolidated subsidiaries) today publishes its management report together with the reviewed interim condensed consolidated financial statements for the six months ended 30 June 2019, prepared in accordance with the International Financial Reporting Standards ("IFRS").

6M 2019 Highlights

- The Company's total revenue for the six months of 2019 increased to RUB 41,472 million, up 17.4% year-on-year. Adjusted revenue^[1] grew by 32.0% year-on-year to RUB 18,537 million, largely as a result of an 11.2% increase in revenue-generating^[2] container transportation volumes.
- Adjusted operating expenses^[3] for the first half of 2019 were up 11.0% year-on-year to RUB 11,104 million.
- For the first six months of 2019, the Company's operating profit totaled RUB 7,942 million, while net profit grew to RUB 6,067 million, up 90.1% year-on-year.
- As of 30 June 2019, the Company's assets stood at RUB 66,483 million; the total debt, primarily represented by two outstanding Rouble-denominated bond issues, amounted to RUB 11,828 million.
- In the first half of 2019, container transportation volumes managed by the Company^[4] grew by 7.1% to 1,002 thousand TEU. At the same time the Company's revenue-generating container transportation volumes in Russia increased by 11.2% year-on-year to 804 thousand TEU. Higher growth rate of revenue-generating container transportation volumes as compared to transportation volumes managed by the Company, was mainly due to the empty run optimisation.

The consolidated financial statements for the six months ended 30 June 2019 are available via the National Storage Mechanism at: www.morningstar.co.uk/uk/NSM, or at the Company's website: <https://trcont.com/investor-relations/reporting/financial-reports-under-ifs>.

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About TransContainer

PJSC TransContainer (LSE: TRCN; MOEX: TRCN) is the leading intermodal container transportation company in Russia with a market share of approximately 42%. It is the market leader in Russia by flatcar fleet size, container transportation by rail and rail-side container terminal throughput. As at 30 June 2019, it owned and leased more than 27,000 flatcars and more than 74,000 ISO containers. TransContainer owns a network of rail-side container terminals, located at 38 railway stations across Russia. The Company's joint ventures also operate one terminal in Slovakia, three terminals in Russia and 19 inland rail-side terminals in Kazakhstan. The Company's sales network comprises of 92 sales outlets in Russia, along with additional outlets across the CIS, Europe and Asia. TransContainer is listed on the Moscow Exchange and London Stock Exchange. The Company's major shareholder with 50% +2 shares is United Transportation and Logistics Company, established by Russian Railways, Belorussian Railway and Kazakhstan Temir Zholy.

Legal Disclaimer

Some of the information in this announcement may contain projections or other forward-looking statements regarding future events or the future financial performance of the Company. You can identify forward-looking statements by terms such as 'expect', 'believe', 'anticipate', 'estimate', 'intend', 'will', 'could', 'may' or 'might', the negative of such terms or other similar expressions. PJSC "TransContainer" wishes to caution you that these statements are only predictions and that actual events or results may differ materially. PJSC "TransContainer" does not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in projections or forward-looking statements of PJSC "TransContainer", including, among others, general economic conditions, the competitive environment, risks associated with operating in Russia, rapid technological and market change in the industries PJSC "TransContainer" operates in, as well as many other risks specifically related to PJSC "TransContainer" and its operations.

^[1] Adjusted Revenue is calculated as total revenue less the third-party charges related to principal activities.

^[2] Transportation of clients' containers by the Company's rolling stock and own loaded containers by its own and third-party flatcars.

^[3] Adjusted Operating Expenses are calculated as operating expenses less the third-party charges related to principal activities.

^[4] Transportation by Company's own and leased flatcars and third-party flatcars under the Company's management

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