

**FOR IMMEDIATE RELEASE**

## PJSC TransContainer

### Results for the three months ended 31 March 2019

PJSC "TransContainer" ("TransContainer" or the "Company" together with its consolidated subsidiaries) today publishes its management report together with the unaudited interim condensed financial statements for the three months ended 31 March 2019, prepared in accordance with the International Financial Reporting Standards ("IFRS").

#### Q1 2019 Highlights

- The Company's total revenue amounted RUB 19,798 million, up 20.0% year-on-year. Adjusted revenue<sup>[1]</sup> was up 31.9% year-on-year and amounted to RUB 8,776 million, largely as a result of a 13.9% increase in revenue-generating<sup>[2]</sup> transportation volumes.
- Adjusted operating expenses<sup>[3]</sup> grew by 5.9% year-on-year to RUB 5,421 million.
- Operating profit more than doubled year-on-year and amounted to RUB 3,571 million.
- Net profit was up 130.3% year-on-year to RUB 2,639 million, while net profit margin<sup>[4]</sup> improved to 30.1%.
- As of 31 March 2019, the Company's assets stood at RUB 71,823 million, the total debt consisted of two outstanding bond issues and amounted to RUB 11,712 million.
- Container transportation volumes controlled by the Company increased by 7.7% year-on-year to 492 thousand TEU, mainly due to the growth on import and transit routes, up 17.4% and 13.4%, respectively.
- Container volumes transported by the Company's flatcar fleet grew by 12.7% year-on-year to 467 thousand TEU, in line with an increased fleet capacity. Container volumes transported by the Company's assets increased by 10.6% year-on-year to 481 thousand TEU.
- The Company's revenue-generating container transportation volumes in Russia amounted to 391 thousand TEU, up 12.4% year-on-year, due to the empty run optimisation.

The consolidated financial statements for the three months ended 31 March 2019 are available via the National Storage Mechanism at: [www.morningstar.co.uk/uk/NSM](http://www.morningstar.co.uk/uk/NSM), or at the Company's website: <https://trcont.com/investor-relations/reporting/financial-reports-under-ifs>.

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### **About TransContainer**

PJSC TransContainer (LSE: TRCN; MOEX: TRCN) is the leading intermodal container transportation company in Russia with a market share of approximately 42%. It is the market leader in Russia by flatcar fleet size, container transportation by rail and rail-side container terminal throughput. As at 31 March 2019, it owned and leased more than 27,000 flatcars and more than 74,000 ISO containers. TransContainer owns a network of rail-side container terminals, located at 38 railway stations across Russia. The Company's joint ventures also operate one terminal in Slovakia, three terminals in Russia and 19 inland rail-side terminals in Kazakhstan. The Company's sales network comprises of 98 sales outlets in Russia, along with additional outlets across the CIS, Europe and Asia. TransContainer is listed on the Moscow Exchange and London Stock Exchange. The Company's major shareholder with 50% +2 shares is United Transportation and Logistics Company, established by Russian Railways, Belorussian Railway and Kazakhstan Temir Zholy.

### **Legal Disclaimer**

Some of the information in this announcement may contain projections or other forward-looking statements regarding future events or the future financial performance of the Company. You can identify forward-looking statements by terms such as 'expect', 'believe', 'anticipate', 'estimate', 'intend', 'will', 'could', 'may' or 'might', the negative of such terms or other similar expressions. PJSC "TransContainer" wishes to caution you that these statements are only predictions and that actual events or results may differ materially. PJSC "TransContainer" does not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in projections or forward-looking statements of PJSC "TransContainer", including, among others, general economic conditions, the competitive environment, risks associated with operating in Russia, rapid technological and market change in the industries PJSC "TransContainer" operates in, as well as many other risks specifically related to PJSC "TransContainer" and its operations.

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<sup>[1]</sup> Adjusted Revenue is calculated as total revenue less the third-party charges related to principal activities.

<sup>[2]</sup> Transportation of clients' containers by the Company's rolling stock and own loaded containers by its own and third-party flatcars.

<sup>[3]</sup> Adjusted Operating Expenses are calculated as operating expenses less the third-party charges related to principal activities.

<sup>[4]</sup> Net Profit Margin is calculated as Net profit divided by Adjusted Revenue

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