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PJSC Transcontainer  
18 March 2020

**FOR IMMEDIATE RELEASE**

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## PJSC TransContainer

### Results for full year ended 31 December 2019

PJSC TransContainer ("TransContainer" or the "Group" together with its consolidated subsidiaries) today publishes its audited consolidated financial statements for full year ended 31 December 2019, prepared in accordance with the International Financial Reporting Standards ("IFRS").

TransContainer's financial results in 2019 were positively impacted by an increase in transportation volumes on the back of favorable market environment, as well as by an improvement in operational efficiency.

The total revenue of the Group for the full year of 2019 amounted to RUB 86,179 million, up 12% year-on-year. Adjusted revenue (net of subcontractors' charges) was up 21.1% year-on-year to RUB 37,896 million. At the same time, the Group's adjusted operating expenses (net of subcontractors' charges) grew by 9.8% year-on-year to RUB 23,286 million. Operating profit of the Group for the full year of 2019 increased by 36.4% year-on-year to RUB 15,771 million.

In 2019, the Group's net profit increased by 23.6% year-on-year and amounted to RUB 11,750 million. Net income margin<sup>[1]</sup> improved from 30.4% in 2018 to 31.0% in the reporting period.

As of 31 December 2019, the Group's assets were RUB 84,359 million; total debt consisted of three outstanding bond issues and amounted to RUB 22,352 million, while the net debt stood at RUB 15,872 million.

The consolidated financial statements for the full year of 2019 were uploaded for the review to the National Storage Mechanism (<http://www.morningstar.co.uk/uk/NSM>) and are available on TransContainer's website: <https://trcont.com/investor-relations/reporting/financial-reports-under-ifs>

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**About TransContainer**

PJSC TransContainer (LSE: TRCN; MOEX: TRCN) is the leading intermodal container transportation company in Russia with a market share of approximately 41%. It is the market leader in Russia by flatcar fleet size, container transportation by rail and rai-side container terminal throughput. As at 31 December 2019, it owned and leased more than 30,000 flatcars and more than 83,000 ISO containers. TransContainer owns a network of rail-side container terminals, located at 38 railway stations across Russia. The Company's joint ventures also operate one terminal in Slovakia and three terminals in Russia and 19 inland rail-side terminals in Kazakhstan. The Company's sales network comprises more than 90 sales outlets in Russia, along with additional outlets across the CIS, Europe and Asia. TransContainer is listed on the Moscow Exchange and London Stock Exchange.

## Legal Disclaimer

Some of the information in this announcement may contain projections or other forward-looking statements regarding future events or the future financial performance of the Company. You can identify forward-looking statements by terms such as 'expect', 'believe', 'anticipate', 'estimate', 'intend', 'will', 'could', 'may' or 'might', the negative of such terms or other similar expressions. PJSC TransContainer wishes to caution you that these statements are only predictions and that actual events or results may differ materially. PJSC TransContainer does not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in projections or forward-looking statements of PJSC TransContainer, including, among others, general economic conditions, the competitive environment, risks associated with operating in Russia, rapid technological and market change in the industries PJSC TransContainer operates in, as well as many other risks specifically related to PJSC TransContainer and its operations.

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<sup>[1]</sup> Calculated as of % of Adjusted Revenue

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